

N.SRIDHARAN B.COM ., F.C.A

CHARTERED ACCOUNTANT

44/12, Sambanthamoorthy Street,

Off: 2341912

Tele Fax: 2341912

Madurai – 625 001.

E-Mail: nsridharco@gmail.com

FORM NO. 10BB

[See rule 16CC]

Audit report under section 10(23C) of the Income-tax Act, 1961, in the case of any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or subclause (via) of section 10(23C).

(i) I have examined the Balance Sheet as at 31.03.2013 and the Income and Expenditure or Profit and Loss Account for the year ended on that date attached herewith of SETHU EDUCATIONAL TRUST (name of fund or trust or institution or any university or other educational institution or any hospital or other medical institution).

(ii) I certify that the Balance Sheet and the Income and Expenditure Account or Profit and Loss Account are in agreement with the books of account maintained by the Head office at Pulloor, Kariapatti – 626115, Virudhunagar District and Registered Office at 396, Annanagar, Madurai – 625020.

(iii) Subject to comments below

(a) I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of the audit.

(b) In my opinion, proper books of account have been kept by the head office and branches of the above-named fund, or trust, or institution or any university or other educational institution or any hospital or other medical institution so far as appears from my examination of the books of account.

(c) In my opinion and to the best of my information and according to the information given to me, the said accounts read with notes thereon subject to the following:-

1) *Debiting of donation to Company account of M/s.Sinnawappu Seeni Mohamed Abdul Jaleel Educational and Charitable Trust aggregating to Rs.19300000/- to General Fund account resulting the Excess of Income over expenditure being overstated by this account.*

2) *Non-Provision of gratuity which is not ascertained on actuarial basis.*

3) *Non obtaining of confirmation of balances from parties.*

give a true and fair view –



MEMBERSHIP No: 26056

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- (1) In the case of the Balance Sheet, of the state of affairs of the above-named fund, or trust, or institution or any university or other educational institution or any hospital or other medical institution as at 31.03.2013 and
- (2) In the case of Income and Expenditure Account or Profit and Loss Account, surplus for the year ended on that date.

The prescribed particulars are annexed herewith :

Place: MADURAI

Date: 18.09.2013



Signed

Membership No.026056

Address : 44/12, Sambanthamoorthy Street,
First Floor, Madurai – 625 001.

Notes:

1. *Strike out whichever is not applicable.
2. This report has to be given by
 - (i) a chartered accountant within the meaning of the Chartered Accountants Act, 1949 (38 of 1949); or
 - (ii) any person who, in relation to any State, is, by virtue of the provisions of sub-section (2) of section 226 of the Companies Act, 1956 (1 of 1956), entitled to be appointed to act as an auditor of the company registered in that State.
3. Where any of the matters stated in this report is answered in the negative, or with a qualification, the report shall state the reasons for the same.



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ANNEXURE Statement of particulars PART A-GENERAL

1. Name of the found or trust or institution or any university or other educational institution or any hospital or other medical institution.	SETHU EDUCATIONAL TRUST
2. Address	396, ANNA NAGAR, MADURAI – 625 020
3. Permanent Account Number	AABTS 7415C
4. Assessment Year	2013-14
5. Sub-clause of section 10(23C) under which the fond or trust or institution or any university or other educational institution or any hospital or other medical institution is seeking exemption.	10(23C)(vi)
6. Number and date of notification/approval of the fond or trust or institution or any university or other educational institution or any hospital or other medical institution.	2113/12/CC/MDU/Tech/2009-10 dt.13.03.2012



MEMBERSHIP No: 26056

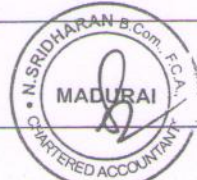
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PART B - APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS OR EDUCATIONAL OR PHILANTHROPIC PURPOSES																	
7. Nature of charitable/religious/educational/philanthropic activity [as referred to in sub-clauses (iv),(v),(vi) or (via) of section 10(23C)]	Imparting through Education by running Engineering college under the name and style of SETHU INSTITUTE OF TECHNOLOGY																
8. Total income of the previous year of the fond or trust or institution or any university or other educational institution or any hospital or other medical institution	₹.28,66,82,890/-																
9. Amount of income of the previous year applied during the year wholly and exclusively to the objects for which it is established	<table><tr><td>Total expenses</td><td>25,23,93,221</td></tr><tr><td>Donation to</td><td></td></tr><tr><td>Another Trust</td><td>1,93,00,000</td></tr><tr><td>Repayment of</td><td></td></tr><tr><td>Term Loan</td><td>1,76,45,016</td></tr><tr><td></td><td>-----</td></tr><tr><td></td><td>28,93,38,237</td></tr><tr><td></td><td>-----</td></tr></table>	Total expenses	25,23,93,221	Donation to		Another Trust	1,93,00,000	Repayment of		Term Loan	1,76,45,016		-----		28,93,38,237		-----
Total expenses	25,23,93,221																
Donation to																	
Another Trust	1,93,00,000																
Repayment of																	
Term Loan	1,76,45,016																

	28,93,38,237																

10. Amount of income of the previous year accumulated for application, wholly and exclusively, to the objects for which it is established, to the extent it does not exceed 15% of income of that year	NA																
11. Amount of income, exceeding 15% of income of the year, accumulated in accordance with clause (a) of the third proviso to section 10(23C).	NIL																
12. (a) Whether, during the previous year, any part of the income, not exceeding 15% of income accumulated in any earlier year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto?	NA																
(b) If the answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated																	

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13. (a) Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto?

NA

(b) If the answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated

14. (a) Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was not utilised for purposes for which it was accumulated during the period for which it was to be accumulated?

NA

(b) If the answer to (a) above is 'yes', then give details thereof, together with amount of income not so utilised.

PART C- OTHER INFORMATION

15. (a) Whether any funds, other than the assets or voluntary contributions referred to in clause (b) of the third proviso to section 10(23C), were invested or deposited for any period during the previous year, otherwise than in the forms and modes specified in sub-section (5) of section 11.

(b) If the answer to (a) above is 'yes', then give details as under:

Sl.No.	Nature of investment or deposit	Amount invested or deposited	Period of investment or deposit
	- NIL -		



MEMBERSHIP No: 20055

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16. In relation to any income being profits and gains of business, -	No business was carried on by the Trust
(a) Whether the business was incidental to the attainment of the objective the fund objectives of the fund or trust or institution or university or other educational institution or hospital or other medical institution?	NA
(b) whether separate books of account were maintained in respect of such business?	
(c) if the answer to (a) and/or (b) above is 'no', then state the amount of such income.	
17. (a) whether during the previous year, any part of the accumulated income was paid or credited to any trust or institution registered under section 12AA or to any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub-clause (via) of clause (23C) of section 10?	YES
(b) if the answer to (a) above is 'yes', then give details thereof, together with the amount of income so paid or credited.	Donation ₹.193,00,000/- Paid to Sinnawappu Seeni Mohamed Abdul Jaleel Educational & Charitable Trust, Madurai, PAN: AAETS0952K 12AA registration No. 464/144/04-05/ CIT I dated 28.04.2005.



MEMBERSHIP No: 26056

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18. (a) whether any voluntary contribution, other than voluntary contribution in cash or voluntary contribution of the nature referred to in clause (b) of the third proviso to section 10(23C), was held during the previous year, otherwise than in any of the forms or modes specified in sub-section (5) of section 11, after the expiry of one year from the end of the previous year in which such voluntary contribution was received?	NO
(b) if the answer to (a) above is 'yes', then give details thereof, including the amount of such voluntary contribution.	
19. (a) whether any anonymous donation referred to in section 115 BBC was received during the year? (See notes 2 &3)	NO
(b) if the answer to (a) above is 'yes', then state the amount of such anonymous donation.	NA

Place : MADURAI
Date : 18.09.2013



N. Sridharan

Signed
Auditor

MEMBERSHIP No: 26056

M/S.SETHU EDUCATIONAL TRUST,MADURAI
INCOME TAX ASSESSMENT 2013-14
STATEMENT SHOWING INCOME APPLIED FOR CHARITABLE PURPOSES

₹

Gross Income	286682890
Total Expenditure	252393221
Excess of Income over Expenditure	34289669
<u>Less</u> Corpus Donation to	
Sinnawappu Seeni Mohamed Abdul Jaleel	
Educational & Charitabkle Trust AAETS0952K	19300000
	14989669
<u>Less:</u> Repayment of loans:	
UCO Bank - Term Loan	17645016.12
HDFC - Hire Purchase	21300746.87
	38945762.99
Total Defecit to be carried forward	-4656094
Tax payable	NIL
<u>Less</u> Tax deducted at source on Interest refundable	<u>182495</u>
with interest	

MADURAI
10.09.2013

FOR SETHU EDUCATIONAL TRUST



MANAGING TRUSTEE

SETHU EDUCATIONAL TRUST, MADURAI.
BALANCE SHEET AS ON 31ST MARCH 2013

	<u>31.03.2013</u>	<u>31.03.2012</u>
<u>I. SOURCES OF FUNDS:</u>	₹	₹
A. Corpus Fund As per Last Balance Sheet	10000.00	10000
B. General Fund	88756186.76	73766518
G.GRANTS	2006314.00	2653912
C. Loan from Financial Institutions	124082501.73	105439891
D. Hire Purchase Creditors	26614524.72	26217761
E. Long Term Funds	46469810.45	48010192
F. Sundry Creditors	13752851.52	16661843
	<u>301692189.18</u>	<u>272760117</u>
<u>B. APPLICATION OF FUNDS:</u>		
G. Fixed Assets	266362615.28	232838012
H.Cash and Bank Balances	10525900.22	10410235
I.Deposits and Advances	24803673.68	29511870
	<u>301692189.18</u>	<u>272760117</u>
	0.00	0.00

Schedule & Notes from an integral part of this Balance Sheet

MADURAI
10.09.2013

FOR SETHU EDUCATIONAL TRUST

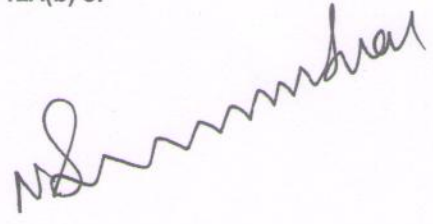


MANAGING TRUSTEE

Vide My Reportin Form 10B, as per the Provisions of Sec 12A(b) of
the income Tax Act, of even data Attached

MADURAI
10.09.2013





MEMBERSHIP No: 26056

SETHU EDUCATIONAL TRUST, MADURAI.
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st Mar '2013

	31.03.2013	31.03.2012
<u>I. INCOME</u>	₹	₹
A. Fees Received	281544321.00	237188635
B. Other Income	5138569.14	5716490
	286682890.14	242905125
<u>II. EXPENDITURE</u>		
C. Payments & Amenities to Employees	118789984.32	112161558
D. College Expenses	65442074.11	52419493
E. Administrative Expenses	17751208.85	15822262
F. Interest & Finance Charges	20801396.11	17969878
G. Depreciation	29608558.00	25388666
	252393221.39	223761857
EXCESS OF INCOME OVER EXPENDITURE	34289668.75	<u>19143268</u>

Schedule & Notes from an integral part of this Balance Sheet

MADURAI
10.09.2013

FOR SETHU EDUCATIONAL TRUST

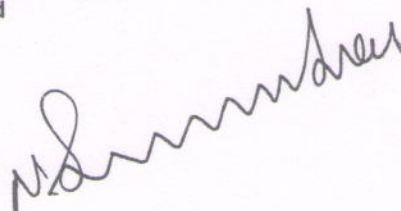


MANAGING TRUSTEE

Vide My Report in Form 10B, as per the Provisions of Sec 12A(b) of
the income Tax Act, of even data Attached

MADURAI
10.09.2013





MEMBERSHIP No: 26056

SETHU EDUCATIONAL TRUST, MADURAI.
ACCOUNTS FOR THE YEAR ENDED 31.03.2013

RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31.03.2013

	₹	₹	₹
OPENING BALANCE			
Cash and Bank Balances as on 01.04.2012			10410235.40
RECEIPTS DURING THE YEAR			
Fees	279852572.00		
Other Income	5033069.14		
Increase in Caution Deposit	1691000.00		
Hire Purchase Refinance received	18932000.00		
Disbursement of Term Loans	15980050.00		
Increase in OD From Bank	12150878.14		
Research Grant fund received	3603828.00		
Sale proceeds of asset	130000.00		
Decrease in Loans and Advances	5030995.56		
			342404392.84
			352814628.24
PAYMENTS DURING THE YEAR			
Expenses incurred during the year	223575986.87		
Increase in Fixed Assets	59434661.00		
Reduction in Unsecured Loans	3231382.36		
Corpus Donation to Trust	19300000.00		
Repayment of HP Creditors	22258236.67		
Repayment of Term Loans	10195583.12		
Research Grant fund Expended	4292878.00		
			342288728.02
Closing Cash and Bank Balances			10525900.22

MADURAI
10.09.2013



0.00
[Signature]
CHARTERED ACCOUNTANT

MEMBERSHIP No: 26056

For Sethu Educational Trust

[Signature]
Managing Trustee

SETHU EDUCATIONAL TRUST, MADURAI.
ACCOUNTS FOR THE YEAR ENDED 31.03.2013
SCHEDULES TO BALANCE SHEET

₹

₹

₹

GENERAL FUND

Balance as on 01.04.2012	73766518.01
<u>Less</u> Corpus Fund Donation to Sinnawappu Seeni Mohamed Abdul Jaleel Educational & Charitable Trust (AAETS0952K)	19300000.00

54466518.01

Add Excess of Income Over Expenditure for the year	34289668.75
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Balance as on 31.03.,2013

88756186.76

GRANTS

AICTE EDC Resarch Fund - Civil

Balance as on 01.04.2012	550300.00
Add Grant received during the year	400000.00

	950300.00
<u>Less</u> Expended during the year	710480.00
Balance as on 31.03.2013	-----
	239820.00

AICTE EDC Resarch Fund- CSE

Balance as on 01.04.2012	500000.00
Add Grant received during the year	683140.00

	1183140.00
<u>Less</u> Expended during the year	1112440.00
Balance as on 31.03.2013	-----
	70700.00

AICTE EDC Resarch Fund EEE

Balance as on 01.04.2012	30000.00
Add Grant received during the year	152100.00

	182100.00
<u>Less</u> Expended during the year	154516.00
Balance as on 31.03.2013	-----
	27584.00

AICTE EDC Resarch Fund ICE

Balance as on 01.04.2012	140000.00
Add Grant received during the year	0.00

	140000.00
<u>Less</u> Expended during the year	85000.00
Balance as on 31.03.2013	-----
	55000.00

AICTE EDC Resarch Fund Mech

Balance as on 01.04.2012	1300000.00
Add Grant received during the year	2228400.00

	3528400.00
<u>Less</u> Expended during the year	2037500.00
Balance as on 31.03.2013	-----
	1490900.00

DRDO Resarch Fund CSE

Received during the year	40000.00	
<u>Less</u> Expended during the year	40000.00	
Balance as on 31.03.2013	-----	0.00

DRDO Resarch Fund ECE

Balance as on 01.04.2012	25191.00	
<u>Add</u> Grant received during the year	58500.00	
	83691.00	
<u>Less</u> Expended during the year	6748.00	
Balance as on 31.03.2013	-----	76943.00

DRDO Resarch Fund ICE

Received during the year	40300.00	
<u>Less</u> Expended during the year	40000.00	
Balance as on 31.03.2013	-----	300.00

DRDO Resarch Fund IT

Received during the year	41388.00	
<u>Less</u> Expended during the year	41388.00	
Balance as on 31.03.2013	-----	0.00

DRDO Resarch Fund R&D Project

Balance as on 01.04.2012	57302.00	
<u>Less</u> Expended during the year	25015.00	
Balance as on 31.03.2013	-----	32287.00

MBCBS Resarch Fund CSE

Balance as on 01.04.2012		12780.00
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MBCBS Resarch Fund ECE

Balance as on 01.04.2012	38338.00	
<u>Less</u> Expended during the year	79791.00	

Excess amount spent transferred	41453.00	
---------------------------------	----------	--

2006314.00

C.LOAN FROM FINANCIAL INSTITUIONS:-

Uco Bank Term Loan Account No.-28682	7823016.00	
Uco Bank Term Loan Account No.-4586	6760636.00	
Uco Bank Term Loan Account No.-00290610009642	36512374.75	
Uco Bank CC account No: 156	72986474.98	
	-----	<u>124082501.73</u>

D.HIRE PURCHASE CREDITORS:-

HDFC Bank Ltd	23840343.72	
Hinduja Leyland	2774181.00	
	-----	<u>26614524.72</u>

E.LONG TERM FUNDS

1.UNSECURED LOAN FROM MANAGING TRUSTEE**AND HIS RELATIVES:**

Asma Properties Private Limited	288486.08
Seeni Mohamad Aliyar Maraikar	908740.00
S.Mohamed Jaleel	632013.37

1829239.45

2. LOAN FROM OTHERS:

Abi Chemicals	
Dr.G.P.Dhanapalan	1566190.00
Dr.R.Gowtham	480000.00
Malathy Dhanapal	783095.00
Malaysia Pandian	14898000.00
R.Saraswathy	783095.00
Erode Benefit Corporation	670191.00

19180571.00

3.DEPOSIT FROM STUDENTS:

Caution Deposit	21173000.00
Hostel Deposit	4287000.00

25460000.00

46469810.45

F. Sundry Creditors:

Auspicious Credit	14115.00
Fees received in advance	56500.00
Fee Refundable - Left Students	102500.00
Anna University Fees	37200.00
Outstanding liabilities	1866951.00
Rent Advance received	6000.00
Un Claim Salary	217086.52
Mess Contractor Deposit	300000.00

Sundry Creditors for Admin. Party

Arrear Payable	3238322.00
Bala Ganesh Industries	288000.00
Daily Thanthi	16510.00
Dinakaran	100000.00
Dinamalar	53420.00
Excess Fess Account	165450.00
Express Publication	34650.00
Fortune Pandiyan Hotel	24281.00
Scholarship received payable (Paid on 15.04.13)	2515.00
H M Associates	28626.00
Hotel Aryaas - V.Bharathi	1276532.00
Image Designers (S.Shamsar Khan)	130813.00
JN Machineries (P) Ltd.,	20744.00
JP Marketing	5880.00

LIC-Staffs	70161.00
Magnus Publication	95987.00
Mit X Print	2625.00
N.Sridhar & Co.,	18540.00
PF Contribution Employee	286862.00
Professional Tax	299957.00
Pioner Security Bureau - Madurai	296638.00
Reliance Communication	308990.00
Salary Payable	60517.00
Scitech Publications (India) (P) Ltd.,	106507.00
Sharp Advertising	135907.00
Shanker Printers	10000.00
TDS - Contractor & Sub Contractor	58065.00
TDS - Interest	6000.00
TDS - Professional Charges	10000.00
TDS - Rent	3333.00
TDS - Salary	688127.00
The Golden Park	4803.00
Yousuf Agency	191991.00

Sundry Creditors for Transport

Anbumalar Tyres	78560.00
Durairaj Filling Station	122361.00
Geetha Paints	36462.00
Khaliq Automobiles	309878.00
K.G.Treads	13464.00
Rehoboth Motors	21279.00
Shangan Arts	34800.00
Sri Sakthivel Agencies	621840.00

Sundry Creditors for Civil

Amkey Power Protection systems	371696.00
Bala Electricals	530.00
General Electronics	36000.00
Golden Decorators	20839.00
Indra Agencies (P.Muthu Iruvan)	18185.00
L.Karandha Malai	14475.00
K.Mariyappan - Mason Contractor	7910.00
Kumar Decorators	498389.00
Manis Traders	56497.00
M.senthil Kumar	153789.00
Multi Marketing	28270.00
New Janatha Store	21292.00
Pipe Suppliers (India)	22004.00
Piriyatharshini Engg Works	64497.00
PVR Carpenter Groups	10984.00
Sri Jeyam Digi til;e galaxy	1146.00

Srinivara Trading Company	8546.00
Star Enviro Care	30557.00

Sundry Creditors for College Equipment

MI Measuring Instruments	50011.00
Ponmani Chemi - Glass	24487.00
Printech Solutions	1000.00
Sri Theenstar Technology	1550.00
Sruthi Publishers	34790.00
Tandem Enterprises	4607.00
TBH Publishers & Distributors	356368.00
Trinity Marketing	33312.00
Vijaya Scientific Co.,	1371.00
VI-Micro Systems (P) Ltd.,	

13752851.52

H. CASH AND BANK BALANCES:

Bank of Baroda (FDR)	1000000.00
Central Bank of India - CA 5746	9690.00
Indian Bank (FDR)	500000.00
Indian Bank - 434390359	46537.33
Indian Bank - 434390632	238855.78
Cash On Hand	4375664.00
Indian Bank - Alwarpet Branch	77415.00
Bank of Baroda a/c No.00128	183542.00
State Bank of India - CA-11319795234	317297.25
UCO Bank a/c 436	20494.79
UCO Bank- 2986 Caution Deposit	3129.00
UCO Bank- 2994 Development	7955.00
UCO Bank- 3001 Spl.Fees	7955.00
Axis Bank - 909010038349471	10167.20
Axis Bank - SB - 909010044660650	449012.27
Axis Bank - 911020065217208	29376.96
Bank of Baroda (Fixed Deposit)	200000.00
HDFC - 12772780000021	164216.09
IOB Principal -5555	161743.00
PG- Bank 4699	48098.00
Pg Bank 2472	214530.00
PG Bank 3528	80120.00
SBI Grant aid	1803860.55
UCO Bank FDR	300000.00
VDCC Bank -1	26241.00
VDCC FDR	250000.00

10525900.22

I. DEPOSITS AND ADVANCES:

Fees Receivable - 2008-2009	62050.00	
Fees Receivable - 2009-2010	255500.00	
Fees Receivable - 2010-2011	21000.00	
Fees Receivable - 2011-2012	667100.00	
Fees Receivable - 2012-2013	1048849.00	
Fees Receivable - 2010-2011 (M.E)	52000.00	
First Graduate fees receivable	80000.00	

	2186499.00	
Provision For Doubtful Fee Receipts	1025250.00	
	-----	1161249.00
Gas Deposit		18000.00
Prepaid Expenses		2301206.00
E.B.Deposit		1174387.00
Rent Advance		848550.00
Tax Deducted at Source		505178.00
Telephone Deposit		58407.00
TNOU Security Deposit		15000.00
M.Karthik		40000.00
Modern Grills		332750.00
Sri Krishna Tower works		191700.00
Surya Sakthi Equipment		117000.00
Airwings Network Soution		446200.00
Consolidated Cybermeties P ltd		65000.00
HCL - Infosystems		125000.00
Parshanya Power Solution		1000000.00
Prakash Agencies		77250.00
Sofeel Marketing And Technology		800000.00
Other Advances		357168.00
Staff Advance		13000000.00
Educational Loan to Staff		176000.00
Salary Advances		135676.00
Nazia Matriculation School		785052.68
Subsidy Receivable		1072900.00

		<u>24803673.68</u>

SETHU EDUCATIONAL TRUST, MADURAI.
ACCOUNTS FOR THE YEAR ENDED 31.03.2013
SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT.

A.FEES RECEIVED:

Hostel Fees	7360905.00	
Internet Fees	6119379.00	
Tuition Fees	180988860.00	
Placement & Training Fees	22691310.00	
NRI Student Fees	391880.00	
Mess Fees	15248088.00	
Transport fees	38581726.00	
Exam Fees	10162173.00	
	-----	<u>281544321.00</u>

B.OTHER INCOME:

Interest received from Bank (TDS Rs./-)	1836303.14	
Interest Revd from EB (CCD) (TDS Rs./-)	74417.00	
Processing Charges Received	430100.00	
Profit on Sale of Assets	105500.00	
Other Income	2692249.00	
	-----	<u>5138569.14</u>

C.PAYMENTS AND AMENITIES TO EMPLOYEES:

Salary	116706093.32	
Provident Fund Contribution	1836151.00	
Staff Welfare	247740.00	
	-----	<u>118789984.32</u>

E.COLLEGE EXPENSES:

AICTE Expenses	255000.00
Applied Science Department	7284.00
Chemistry Department Expenses	170932.00
Civil Department Expenses	20662.00
CSE Department Expenses	66825.00
ECE Department Expenses	125178.00
EEE Department Expenses	404828.00
E&I Department Expenses	35657.00
ICE Department Expenses	60080.00
IT Department Expenses	77173.00
Maths Department Expenses	2050.00
Mechanical Department Expenses	281149.00
Physis Department Expenses	25839.00
Building Maintenance	1917275.00
College Development Expenses	1569811.00
College Function Expenses	1356317.00
Computer Expenses	167676.00
Concession	452000.00
Electricity Charges	5258605.00

Electrical Maintanance	885807.00
Entertainment Expenses	187882.00
Faculty Development Programme Exp	293588.55
Freight	20639.00
Generator Maintenance	96125.00
Internet Web hosting Expenses	1260646.00
Office Maintanance	28065.00
Printing & Stationery	1325194.00
Repair & Maintanance	110397.00
Research & Development expenses	28318.00
Seminar Expenses	97327.00
Student Amenities	107333.00
Workshop Maintenance	54659.00
Central Library Expenses	68849.00
University Fees	412350.00
Registration fees	38350.00
NBA Works Expenses	51283.00
EXAM EXPENSES	10176669.00

VEHICLE EXPENSES

Vehicle Maintenance	10925912.00	
<u>Add:</u> Petrol Diesel Exp:	11408366.56	
	-----	22334278.56

D.HOSTEL EXPENSES:

Mess Account	15381474.00	
Hostel Maintenance expenses	228499.00	
	-----	15609973.00

F.ADMINISTRATIVE EXPENSES:

65442074.11

Douptfull fees receipts	634700.00
Advertisement Expenses	1402249.00
Annual Maintenance Charges	5056.00
Audit fees	118540.00
Balance Written off	320610.00
Bank Charges	692146.38
Cellular Charges	262177.00
Charity exps.	440557.00
College Sanitary expenses	124042.00
Property Tax	483919.00
Consultancy fees	50000.00
Conveyance expenses	138463.00
Meeting Expensses	17707.00
Gift & Presentation Expenses	223629.00
Insurance	2898509.00
Membership Fees	44911.00
Miscellaneous Expenses	672472.00
Paper & PeriodicalExpenses	68113.00
Postage & Telephone Expenses	93391.00
Professional Charges	206006.00
Placement expenses	1111965.00
Refreshment Expenses	428032.00

N.SRIDHARAN B.COM ., F.C.A

CHARTERED ACCOUNTANT

44/12, Sambanthamoorthy Street,

Off: 2341912

Tele Fax: 2341912

Madurai – 625 001.

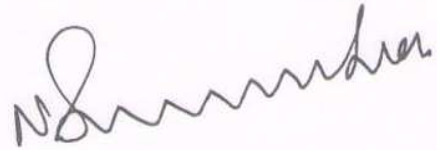
E-Mail: nsridharco@gmail.com

- (1) In the case of the Balance Sheet, of the state of affairs of the above-named fund, or trust, or institution or any university or other educational institution or any hospital or other medical institution as at 31.03.2013 and
- (2) In the case of Income and Expenditure Account or Profit and Loss Account, surplus for the year ended on that date.

The prescribed particulars are annexed herewith :

Place: MADURAI

Date: 18.09.2013



Signed

Membership No.026056

Address : 44/12, Sambanthamoorthy Street,
First Floor, Madurai – 625 001.

Notes:

1. *Strike out whichever is not applicable.
2. This report has to be given by
 - (i) a chartered accountant within the meaning of the Chartered Accountants Act, 1949 (38 of 1949); or
 - (ii) any person who, in relation to any State, is, by virtue of the provisions of sub-section (2) of section 226 of the Companies Act, 1956 (1 of 1956), entitled to be appointed to act as an auditor of the company registered in that State.
3. Where any of the matters stated in this report is answered in the negative, or with a qualification, the report shall state the reasons for the same.



SETHU EDUCATIONAL TRUST, MADURAI.
ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2011
NOTES FORMING PART OF THE BALANCE SHEET AND
INCOME AND EXPENDITURE ACCOUNT

A. ACCOUNTING POLICIES FOLLOWED BY THE TRUST

1. The Trust follows the mercantile system of accounting of its income and expenditure. The SAPs issued by the Institute of Chartered Accountants of India is followed, wherever, to the extent applicable.

2. Accounting of Fixed Assets :

- a. Fixed assets are shown at Historical cost only.
- b. Cost of the assets and expenses incurred till it is put into operation are capitalised.
- c. For assets under construction/installation, expenses incurred till the date of the Balance Sheet is capitalised. Advances to Contractors\Suppliers are debited to their account till their bill is submitted and approved.
- d. Depreciation is charged on all assets which are put into use during the accounting year. Depreciation is charged for the full year, at the rates as specified under the Income Tax Act.

3. Income

- a. Fees is accounted as per the amount as specified at the time of admission. Fees receivable and fees received in advance are accounted under the respective heads. Fees that could not be recovered is written off as per the decision of the Board of Trustees.
- b. Fees received for mess and transport is adjusted against respective heads of expenditure in the Income & Expenditure Account.
- c. Other income is generally accounted on Accrual basis, except in those cases, where the receipt is doubtful the same is accounted as and when received.

4. Expenditure

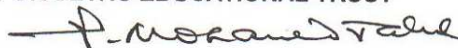
- a. All expenditures are accounted on mercantile basis only.
- b. Contingent liabilities are not provided for the books.
- c. All repairs that are current in nature are written off in the Books

B. OTHERS

- 1. Estimated amount of capital works not provided for in the Books Rs. 100.00 lakhs.
- 2. Loans from UCO Bank is secured by a charge on all assets of the Trust. The Loans are Guaranteed by the Managing Trustee in his personal capacity.
- 3. Confirmation of Balances have not been obtained from Parties, Certificate of Balances from some Banks have not been received.
- 4. Income Tax assessments upto the Assessment year 2006-07 have been completed.
- 5. Aid from the Government of India has been received for Sports Development and the same is disbursed in the name of the Principal. Unutilised amount would be utilised in the current academic year. Such unutilised amount is debited in the name of the Principal as per rules specified by the ministry.

MADURAI
10.09.2013

FOR SETHU EDUCATIONAL TRUST



MANAGING TRUSTEE

SETHU EDUCATIONAL TRUST
SCHEDULE - J
FIXED ASSETS

DESCRIPTION	G R O S S B L O C K			D E P R E C I A T I O N				N E T B L O C K		
	AS ON	ADDITION	DELETION	TOTAL	UPTO	FOR THE	DELETION	TOTAL	AS ON	
	01.04.2012	DURING THE YEAR	DURING THE YEAR	AS ON 31.3.2013	01.04.2012	YEAR	DURING THE YEAR	AS ON 31.3.2013	31.3.2013	31.03.2012
Land	1729334.10	0.00	0.00	1729334.10	0.00	0.00	0.00	0.00	1729334.10	1729334.10
Buildings	236949676.19	35230955.00	0.00	272180631.19	64282094.15	8878187.00	0.00	73160281.15	199020350.04	172667582.04
College Equipments	134138419.49	13163115.00	0.00	147299534.49	111593157.60	12080310.00	0.00	123673467.60	23626066.89	22543261.89
Vehicles	57241093.00	12147033.00	437059.00	68951067.00	31105433.75	7150533.00	412559.00	37843407.75	31107659.25	26135659.25
Furniture & Fixtures	21085718.65	2616558.00	0.00	23702276.65	11323543.65	1499528.00	0.00	12823071.65	10879205.00	9762175.00
	451142241.43	63157661.00	437059.00	513862843.43	218304229.15	29608558.00	412559.00	247500228.15	266362615.28	232838012.28
Previous Year	325165345.98	55206975.45	0.00	380373821.43	145569588.65	24168739.00	0.00	169738327.65	210635493.78	179595757.43

SETHU EDUCATIONAL TRUST

SCHEDULE - G

FIXED ASSETS

DESCRIPTION	G R O S S B L O C K			D E P R E C I A T I O N			N E T B L O C K		
	AS ON	ADDITION	DELETION	TOTAL	UPTO	RATE	FOR THE	TOTAL	AS ON
	01.04.2012	DURING THE YEAR		AS ON 31.03.2013	01.04.2012	OF DEPN YEAR	YEAR	AS ON 31.03.2013	31.03.2012
Land	1729334.10	0.00	0.00	1729334.10	0.00	0.00	0.00	0	1729334.10
BUILDING	1729334.10	0.00	0.00	1729334.10	0.00	0.00	0.00	0.00	1729334.10
Administrative Block	7506750.00	0.00	0.00	7506750.00	4115883.00	5	169543.00	4285426.00	3390867.00
Amenities Block-	6146256.00	0.00	0.00	6146256.00	2442316.00	5	185196.00	2627512.00	3703940.00
Applied Science Block	11567254.00	0.00	0.00	11567254.00	3055657.00	5	4255657.00	3481237.00	8511597.00
Applied Science Block - I Floor*	9414232.00	0.00	0.00	9414232.00	781263.00	5	431648.00	1212911.00	8632969.00
Basket Ball Court	906376.00	0.00	0.00	906376.00	191534.00	5	35742.00	227276.00	714642.00
Bio Mass Plant	0.00	0.00	0.00	0.00	0.00	5	0.00	0.00	0.00
Civil Block	5270919.00	0.00	0.00	5270919.00	923295.00	5	217381.00	1140676.00	4347624.00
Civil Block - II nd Floor	2449526.00	0.00	0.00	2449526.00	349384.00	5	105008.00	454372.00	2100162.00
Compound Wall Constructions*	6131676.00	0.00	0.00	6131676.00	0.00	5	0.00	0.00	6131676.00
Store Room (FormetCow Shed)	861490.00	0.00	0.00	861490.00	345685.00	5	25790.00	371475.00	515805.00
EEE BLOCK	12430648.00	0.00	0.00	12430648.00	2074914.00	5	517787.00	2592701.00	10355734.00
E&I Block*	10787375.00	0.00	0.00	10787375.00	1526699.00	5	463034.00	1989723.00	9260686.00
Gents Hostel Building	15632031.40	0.00	0.00	15632031.40	6185895.00	5	472307.00	6658202.00	9446136.40
Hydraulic Lab building	3521550.00	0.00	0.00	3521550.00	1930837.00	5	79536.00	2010373.00	1590713.00
I Year Block	6736858.00	0.00	0.00	6736858.00	2656016.00	5	204042.00	2860058.00	4080842.00
ICE & ECE Block	35939974.04	0.00	0.00	35939974.04	12393676.00	5	1177315.00	13570991.00	23546298.04
Ladies Hostel Building	13225643.50	0.00	0.00	13225643.50	5474437.00	5	387560.00	5861997.00	7751206.50
Main Block Construction	10399379.50	0.00	0.00	10399379.50	4172887.00	5	311325.00	4484212.00	6226492.50
Main Building	4315921.00	0.00	0.00	4315921.00	2042821.00	5	113655.00	2156476.00	2273100.00
Management Block	1778087.00	0.00	0.00	1778087.00	657448.35	5	56032.00	713480.35	1120638.65
Mechanical Block	9081265.00	0.00	0.00	9081265.00	2498017.00	5	329162.00	2827179.00	6583248.00
Miscellaneous Building	507297.00	0.00	0.00	507297.00	382440.00	10	12486.00	394926.00	124857.00
Non-Teaching Staff Qtrs	3713741.00	0.00	0.00	3713741.00	683984.00	5	151488.00	835472.00	3029757.00
PE Block	12410465.00	0.00	0.00	12410465.00	2302063.00	5	505420.00	2807483.00	10108402.00
Rest house Building Const*	4213151.00	0.00	0.00	4213151.00	427511.00	5	189282.00	616793.00	3785640.00
Shed Construction	3469922.00	0.00	0.00	3469922.00	2664667.00	10	80526.00	2745193.00	805255.00
Road	2973564.00	0.00	0.00	2973564.00	1374476.00	10	159909.00	1534385.00	1599088.00
Plumbing & wells	1537222.80	0.00	0.00	1537222.80	1385692.80	25	35383.00	1431075.80	141530.00
Store Room Construction	1178621.95	0.00	0.00	1178621.95	225374.00	5	47662.00	273036.00	953247.95
Transport bus shed	3925027.00	0.00	0.00	3925027.00	607204.00	5	165890.00	773094.00	3317823.00
Petrol Bunk Building	1199174.00	0.00	0.00	1199174.00	208332.00	5	49542.00	257874.00	990842.00
Play Ground	7170240.00	0.00	0.00	7170240.00	0.00	5	358512.00	681178.00	7170240.00
Sports Office Building	1966323.00	0.00	0.00	1966323.00	191716.00	5	88730.00	1685877.00	1774607.00
Gents Hostel Building - II Floor	7260733.00	436013.00	0.00	11596746.00	0.00	5	579837.00	11016909.00	7260733.00
Ladies Hostel Building - II Floor	2185972.00	12628414.00	0.00	14814386.00	0.00	5	740719.00	14073667.00	2185972.00
Post Graduate Block	9031857.00	18266528.00	0.00	27298385.00	0.00	0	0.00	0.00	9031857.00
UCO ATM Building	103154.00	0.00	0.00	103154.00	0.00	5	5158.00	27298385.00	103154.00
	236949676.19	35230955.00	0.00	272180631.19	64282094.15	0.00	8878187.00	73160281.15	172667582.04

DESCRIPTION	G R O S S B L O C K			D E P R E C I A T I O N				N E T B L O C K		
	AS ON 01.04.2012	ADDITION DURING THE YEAR	DELETION DURING THE YEAR	TOTAL AS ON 31.03.2013	UPTO 01.04.2012	RATE OF DEPN	FOR THE YEAR	TOTAL AS ON 31.03.2013	AS ON 31.03.2013	AS ON 31.03.2012
COLLEGE EQUIPMENTS										
Air Compressor	105020.00	0.00	0.00	105020.00	77955.50	25	6786.00	84721.50	20298.50	27064.50
Airconditioner	5403001.00	111059.00	0.00	5514060.00	4150527.00	25	340883.00	4491410.00	1022650.00	1252474.00
AS Dept.	183440.00	0.00	0.00	183440.00	104316.00	25	19781.00	124097.00	59343.00	79124.00
Audio Lighting	899215.00	0.00	0.00	899215.00	773525.00	25	31423.00	804948.00	94267.00	125690.00
Birding Machine	7875.00	0.00	0.00	7875.00	7695.00	25	45.00	7740.00	135.00	180.00
Billing Machine	46050.00	0.00	0.00	46050.00	26199.00	25	4982.00	31161.00	14889.00	19851.00
CAD Cam lab	1301981.00	0.00	0.00	1301981.00	1301953.00	60	17.00	1301970.00	11.00	28.00
Charge Indicator	30000.00	0.00	0.00	30000.00	28780.00	25	385.00	29085.00	915.00	1220.00
Chemistry Lab	582074.55	0.00	0.00	582074.55	487135.55	25	23735.00	510870.55	71204.00	94939.00
Cine Projector	135000.00	0.00	0.00	135000.00	128085.00	25	1729.00	129814.00	5186.00	6915.00
Civil Dept	4402315.00	57080.00	0.00	4459395.00	2506153.00	25	488311.00	2994464.00	1464931.00	1896162.00
Computer	37639613.04	6262050.00	0.00	43900663.04	39059775.00	60	4704533.00	40764308.00	3136355.04	1578838.04
Computer printers	2392033.00	11500.00	0.00	2403533.00	2150277.00	60	151954.00	2302231.00	101302.00	241756.00
Communication Lab	446930.00	0.00	0.00	446930.00	446813.00	60	70.00	446883.00	47.00	117.00
CPD Telephone Billing Machn.	53700.00	0.00	0.00	53700.00	48167.00	25	1383.00	49550.00	4150.00	5533.00
CSE Dept	218790.00	0.00	0.00	218790.00	122128.00	25	24166.00	146294.00	72496.00	96662.00
ECE Department	7059911.60	0.00	0.00	7059911.60	5641507.60	25	354601.00	5995108.60	1063803.00	1418404.00
EEE Dept	2663680.25	738500.00	0.00	3402180.25	1882493.25	25	379922.00	2262415.25	1139765.00	781187.00
E&I Dept	840830.00	149411.00	0.00	990241.00	480656.00	25	127396.00	608052.00	382189.00	360174.00
Electrical Lab	1186805.00	0.00	0.00	1186805.00	1067403.00	25	29851.00	1097254.00	89551.00	119402.00
Electrical Work	10634664.00	0.00	0.00	10634664.00	9225397.00	25	352316.00	9577713.00	1056951.00	1409267.00
Electronics Lab	1017984.00	0.00	0.00	1017984.00	1017979.00	25	3.00	1017982.00	2.00	5.00
EPABX	430250.00	0.00	0.00	430250.00	289045.00	25	35301.00	324346.00	105904.00	141205.00
Fan	0.00	456531.00	0.00	456531.00	0.00	25	114133.00	114133.00	342398.00	0.00
Fax Machine	54000.00	0.00	0.00	54000.00	26156.00	25	6961.00	33117.00	20883.00	27844.00
Fire safety equipments	154816.00	0.00	0.00	154816.00	108812.00	25	11501.00	120313.00	34503.00	46004.00
Foundry	85609.00	0.00	0.00	85609.00	84507.00	25	276.00	84783.00	826.00	1102.00
Generator	2809690.00	385000.00	0.00	3194690.00	2199441.00	25	248812.00	2448253.00	746437.00	610249.00
Hostel vessels	2659277.00	0.00	0.00	2659277.00	2338595.00	25	80173.00	2418758.00	240519.00	320692.00
Hydraulic Lab	619802.00	0.00	0.00	619802.00	609994.00	25	2452.00	612446.00	7356.00	9808.00
ICE Department	2892543.36	0.00	0.00	2892543.36	2276481.80	25	154015.00	2430496.80	462046.56	616061.56
Interior Decorations	3279630.00	0.00	0.00	3279630.00	2011566.40	10	126806.00	2138372.40	1141257.60	1268063.60
IT Dept	2598896.00	0.00	0.00	2598896.00	2379386.25	25	54882.00	2434248.25	164647.75	219528.75
Lathe & workshop	1184462.61	0.00	0.00	1184462.61	1164110.61	25	5088.00	1169198.61	15284.00	20352.00
LCD Projector	1362365.00	0.00	0.00	1362365.00	1113389.00	25	62248.00	1175617.00	186748.00	248996.00
library Books	12823861.19	668947.00	0.00	13492808.19	9549264.75	25	985886.00	10535150.75	2957657.44	3274596.44
Lightnin Arresster	1370700.00	1066472.00	0.00	2437172.00	425564.00	25	502902.00	928466.00	1508706.00	945136.00
LIC lab	208717.00	0.00	0.00	208717.00	204787.00	25	983.00	205770.00	2947.00	3930.00

DESCRIPTION	G R O S S B L O C K				N E T B L O C K						
	AS ON 01.04.2012	ADDITION DURING THE YEAR	DELETION DURING THE YEAR	TOTAL AS ON 31.03.2013	UPTO 01.04.2012	RATE OF DEPN	DELETION DURING THE YEAR	FOR THE YEAR	TOTAL AS ON 31.03.2013	AS ON 31.03.2013.	31.03.2012
COLLEGE EQUIPMENTS											
Loose note counter	55400.00	50893.00		106293.00	35588.00	25		17676.00	53264.00	53029.00	19812.00
Mechanical department	3905345.00	0.00		3905345.00	3142606.00	25		190695.00	33333291.00	572054.00	762739.00
Meas & Cont Lab	97798.00	0.00		97798.00	93251.50	25		1137.00	94388.50	3409.50	4546.50
Metuerlitical Lab	97120.00	0.00		97120.00	95453.00	25		417.00	96870.00	1250.00	1667.00
Micro processor Lab	231138.00	0.00		231138.00	231134.00	60		2.00	231136.00	2.00	4.00
Multimedia Lab	312160.00	0.00		312160.00	312078.00	60		49.00	312127.00	33.00	82.00
Pest O Flash	35748.00	0.00		35748.00	32958.50	25		697.00	33655.50	2092.50	2789.50
Physics Lab	559442.50	69950.00		629392.50	429580.50	25		49953.00	479533.50	149859.00	129862.00
Production Engg Department	2981981.00	0.00		2981981.00	2465998.00	25		129995.00	2594993.00	396988.00	515983.00
Roneo Machine	35725.00	0.00		35725.00	34635.00	25		273.00	34908.00	817.00	1090.00
Strength of Material Lab	394477.00	0.00		394477.00	389690.00	25		1447.00	390137.00	4340.00	5787.00
Solar Water Heater	292816.00	0.00		292816.00	169284.00	25		30883.00	200167.00	92849.00	123532.00
Stainless Steel Water Tank	88256.00	0.00		88256.00	51023.00	25		9308.00	60331.00	27925.00	37233.00
Television	183390.00	0.00		183390.00	114670.00	25		17179.00	131849.00	51541.00	68720.00
Transformer yard	3427043.00	0.00		3427043.00	2613790.00	25		203313.00	2817103.00	609940.00	813253.00
Thermo Lab	888193.50	0.00		888193.50	870568.50	25		4406.00	874974.50	13219.00	17625.00
Typewriter	18500.00	0.00		18500.00	18061.00	25		110.00	18171.00	329.00	439.00
Uninterrupted Power Sys.	6404510.00	2448722.00	0.00	8853232.00	5546013.00	40	0	1322888.00	6968901.00	1984331.00	858497.00
VCR	10000.00	0.00		10000.00	10000.00	60		0.00	10000.00	0.00	0.00
Vending Machine	25200.00	0.00		25200.00	14569.00	25		2658.00	17227.00	7973.00	10631.00
Water coolers	201900.00	0.00		201900.00	197519.00	25		1095.00	198614.00	3286.00	4381.00
Water Heater	15848.00	0.00		15848.00	14898.00	25		237.00	15136.00	712.00	949.00
Workshop & Engineering	314062.29	0.00		314062.29	285002.29	25		12295.00	277287.29	36795.00	49060.00
Mineral Plant	352602.00	0.00		352602.00	323814.00	25		7197.00	331011.00	21591.00	28788.00
Mixer Machine	185000.00	0.00		185000.00	106954.00	25		19512.00	126466.00	58534.00	78046.00
Photo Copier Machine	1022210.60	0.00		1022210.60	789005.60	25		59301.00	847306.60	174904.00	233205.00
ID Card Printer	264472.00	0.00		264472.00	222156.00	60		25390.00	247546.00	16926.00	42316.00
Fingering Machine	58825.00	117400.00		173225.00	13956.00	25		39817.00	53773.00	119452.00	41869.00
Physics Department	43725.00	0.00		43725.00	10931.00	25		8199.00	19130.00	24595.00	32794.00
Solar System	1852000.00	569600.00		2421600.00	463000.00	25		489650.00	952650.00	1468950.00	1389000.00
	134136419.49	13163115.00	0.00	147299534.49	111593157.60		0.00	12080310.00	123673467.60	23626066.89	22543261.89

DESCRIPTION	G R O S S B L O C K			D E P R E C I A T I O N			N E T B L O C K		
	AS ON 01.04.2012	ADDITION DURING THE YEAR	DELETION DURING THE YEAR	UPTO 01.04.2012	RATE OF DEPN	DELETION DURING THE YEAR	TOTAL AS ON 31.03.2013	FOR THE YEAR	TOTAL AS ON 31.03.2013
VEHICLES									
Buses									
TDR 7476	0.00	0.00	0.00	0.00	25	0.00	0.00	0.00	0.00
Tn 25 E 9009	590000.00	0.00	0.00	556776.00	25	8306.00	565082.00	24918.00	33224.00
Tn 27 S 2556	535000.00	0.00	0.00	504873.00	25	7532.00	512405.00	22595.00	30127.00
Tn 27 W 2787	475000.00	0.00	0.00	448251.00	25	6887.00	454938.00	20062.00	26749.00
TN 59Y 7799	240000.00	0.00	0.00	236791.00	25	801.00	237592.00	2408.00	3209.00
TN 59E 1616	0.00	0.00	0.00	0.00	25	0.00	0.00	0.00	0.00
TN 59M 7007	817813.00	0.00	0.00	806884.00	25	2732.00	809616.00	8197.00	10929.00
TN 59Q 7007	817302.00	0.00	0.00	806381.00	25	2730.00	809111.00	8191.00	10921.00
TN 27H 2737	300000.00	0.00	0.00	294853.00	25	1336.00	295989.00	4011.00	5347.00
TN 37K 3366	250000.00	0.00	0.00	245544.00	25	1113.00	246657.00	3343.00	4456.00
TN33D6192	360000.00	0.00	0.00	351448.00	25	2138.00	353586.00	6414.00	8552.00
TN33W2265	250000.00	0.00	0.00	244062.00	25	1485.00	245547.00	4453.00	5938.00
Tn 27w 3366	498000.00	0.00	0.00	476967.00	25	5258.00	482225.00	15775.00	21033.00
TN31A6777	250000.00	0.00	0.00	244062.00	25	1485.00	245547.00	4453.00	5938.00
TN27D7557	350000.00	0.00	0.00	341686.00	25	2079.00	343765.00	6235.00	8314.00
TN33H0633	300000.00	0.00	0.00	292871.00	25	1781.00	294652.00	5348.00	7129.00
TN27U9391	300000.00	0.00	0.00	290498.00	25	2376.00	292874.00	7126.00	9502.00
TN23J4488	300000.00	0.00	0.00	290498.00	25	2376.00	292874.00	7126.00	9502.00
TN63Z9099	329000.00	0.00	0.00	318579.00	25	2605.00	321184.00	7816.00	10421.00
TN65 6161	0.00	0.00	0.00	0.00	25	0.00	0.00	0.00	0.00
TN 60 7007	0.00	0.00	0.00	0.00	25	0.00	0.00	0.00	0.00
Tn 25 D8074	553600.00	0.00	0.00	530217.00	25	5845.00	536062.00	17538.00	23383.00
Tn 27J 6466	510000.00	0.00	0.00	488458.00	25	5385.00	493843.00	16157.00	21542.00
Tn 29 E 5677	630000.00	0.00	0.00	582895.00	25	11825.00	594520.00	35480.00	47305.00
Tn 30 J 3333	650000.00	0.00	0.00	601193.00	25	12201.00	613394.00	36606.00	48807.00
Tn 67 AA0667	1443001.00	0.00	0.00	986427.00	25	114144.00	1100571.00	342430.00	456574.00
Tn 67 AA0672	1433000.00	0.00	0.00	979588.00	25	113352.00	1092940.00	340060.00	453412.00
Tn 67 AA0706	1433000.00	0.00	0.00	979588.00	25	113352.00	1092940.00	340060.00	453412.00
Tn 67 AA 0725	1443001.00	0.00	0.00	986427.00	25	114144.00	1100571.00	342430.00	456574.00
Tn 67 AA 0885	1433000.00	0.00	0.00	979588.00	25	113352.00	1092940.00	340060.00	453412.00
Tn 67 AA2121	1385000.00	0.00	0.00	800704.00	25	146074.00	946778.00	439222.00	594296.00
Tn 67 AA9812	1400002.00	0.00	0.00	809375.00	25	147655.00	957031.00	442971.00	590627.00
Tn 67 AA9923	1415000.00	0.00	0.00	818047.00	25	147655.00	957031.00	442971.00	590627.00
Tn 67 AA9927	1400002.00	0.00	0.00	809375.00	25	147655.00	957031.00	442971.00	590627.00
Tn 67 AB0040	1385000.00	0.00	0.00	800704.00	25	146074.00	946778.00	438222.00	584296.00
Tn 67 AB4837	1383500.00	0.00	0.00	799836.00	25	145916.00	945752.00	437748.00	583664.00
Tn 67 AB4856	1383500.00	0.00	0.00	799836.00	25	145916.00	945752.00	437748.00	583664.00
Tn 67 AB4867	1383500.00	0.00	0.00	799836.00	25	145916.00	945752.00	437748.00	583664.00
Tn 67 AC1436	1479000.00	0.00	0.00	647063.00	25	207984.00	855047.00	623953.00	831937.00
Tn 67 AC1450	1486300.00	0.00	0.00	650256.00	25	209011.00	859267.00	627033.00	836044.00
Tn 67 AC1476	1486300.00	0.00	0.00	650256.00	25	209011.00	859267.00	627033.00	836044.00
Tn 67 AC2128	1486302.00	0.00	0.00	650258.00	25	209011.00	859269.00	627033.00	836044.00
Tn 67 AC2215	1486302.00	0.00	0.00	650258.00	25	209011.00	859269.00	627033.00	836044.00
Tn 67 AE0921	1743450.00	0.00	0.00	435863.00	25	326697.00	762760.00	980690.00	1307587.00
Tn 67 AE0937	1747900.00	0.00	0.00	436975.00	25	327731.00	764706.00	983194.00	1310925.00

DESCRIPTION	G R O S S B L O C K			D E P R E C I A T I O N				N E T B L O C K		
	AS ON	ADDITION	DELETION	TOTAL	UPTO	RATE	DELETION	TOTAL	AS ON	31.03.2012
	01.04.2012	THE YEAR	DURING THE YEAR	AS ON 31.03.2013	01.04.2012	OF DEPN	DURING THE YEAR	AS ON 31.03.2013	31.03.2013	31.03.2012
Cats										
Tn 67 F 7007 Qualis	0.00	0.00	0.00	0.00	0.00	15		0.00	0.00	0
Tn 58 M 7007 - Sumo	492891.00	0.00	0.00	492891.00	447099.00	15		453968.00	38923.00	45792
Tn 59 H 4153 Van	320800.00	0.00	0.00	320800.00	315495.00	15		316291.00	4509.00	5305.00
TN 58D 7007 Sumo	437059.00	0.00	437059.00	0.00	412559.00	15		0.00	0.00	24500.00
TN 67 D 9073 - Ambulances	276037.00	0.00	0.00	276037.00	228821.00	15		235903.00	40134.00	47216.00
TN 67 P 7007 - Tempo	569918.00	0.00	0.00	569918.00	448062.00	15		465340.00	103578.00	121856.00
TN 63 3966 - Jeep	0.00	0.00	0.00	0.00	0.00	15		0.00	0.00	0.00
TN 67 H 1145 - Eicher	0.00	0.00	0.00	0.00	0.00	15		0.00	0.00	0.00
TN 67 AA 2196 - Eicher	790000.00	0.00	0.00	790000.00	377615.00	15		439473.00	350527.00	412385.00
TN 67 AA 2226 - Eicher	1060601.00	0.00	0.00	1060601.00	508961.00	15		590007.00	470594.00	553640.00
TN 67 AB 0984 - Tata Ace	282219.00	0.00	0.00	282219.00	108901.00	15		134899.00	147320.00	173318.00
TN 67 AC 7007-Bolero	627793.00	0.00	0.00	627793.00	242250.00	15		300081.00	327712.00	385543.00
TN 67 AD 7007-Bolero	623293.00	0.00	0.00	623293.00	240513.00	15		297930.00	325363.00	382780.00
TN 67 AB 0770 - Mazda	1071800.00	0.00	0.00	1071800.00	413581.00	15		512314.00	559486.00	658219.00
TN 67 AB 0758 - Mazda	1071800.00	0.00	0.00	1071800.00	413581.00	15		512314.00	559486.00	658219.00
TN 67 AB 0776 - Mazda	1071800.00	0.00	0.00	1071800.00	413581.00	15		512314.00	559486.00	658219.00
TN67 AC 3533 - Mazda	1109424.00	0.00	0.00	1109424.00	307866.00	15		428100.00	681324.00	801558.00
TN67 AC 5161 - Mazda	1109424.00	0.00	0.00	1109424.00	307866.00	15		428100.00	681324.00	801558.00
TN67 AD 9236	910038.00	0.00	0.00	910038.00	136506.00	15		252536.00	657502.00	773532.00
TN67 AD 9248	910038.00	0.00	0.00	910038.00	136506.00	15		252536.00	657502.00	773532.00
TN67 AE 2557	1250000.00	0.00	0.00	1250000.00	187500.00	15		346875.00	903125.00	1062500.00
TN67 AE 2886	1250000.00	0.00	0.00	1250000.00	187500.00	15		346875.00	903125.00	1062500.00
TN67 AE 3633	1250000.00	0.00	0.00	1250000.00	187500.00	15		346875.00	903125.00	1062500.00
TN67 AH 2131 Bus No 41	1915392.00	0.00	0.00	1915392.00	1915392.00	15		1628083.00	1337392.00	0.00
TN67 AH 2151 Bus No 44	1573402.00	0.00	0.00	1573402.00	1573402.00	15		287309.00	236010.00	0.00
TN67 AH 2596 Bus No 42	1930392.00	0.00	0.00	1930392.00	1930392.00	15		289559.00	1640833.00	0.00
TN67 AH 3687 Bus NO 43	1935719.00	0.00	0.00	1935719.00	1935719.00	15		290358.00	1645361.00	0.00
TN67 AH 4357 Bus No 47	1589676.00	0.00	0.00	1589676.00	1589676.00	15		238451.00	1351225.00	0.00
TN67 AH 5758 Bus No 45	1601226.00	0.00	0.00	1601226.00	1601226.00	15		240184.00	1361042.00	0.00
TN67 AH 5761 Bus No 46	1601226.00	0.00	0.00	1601226.00	1601226.00	15		240184.00	1361042.00	0.00
OTHERS										
TVS Champ	54976.00	0.00	0.00	54976.00	53765.00	15		53947.00	1029.00	1211.00
Tri cycle	13055.00	0.00	0.00	13055.00	12145.75	15		12281.75	773.25	909.25
JCB Excavator	2146352.00	0.00	0.00	2146352.00	595613.00	15		828224.00	1318128.00	1550739
	57241093.00	12147033.00	437059.00	68951067.00	31105433.75		412559.00	37843407.75	31107659.25	26135659.25

DESCRIPTION	G R O S S B L O C K			D E P R E C I A T I O N					N E T B L O C K		
	AS ON	ADDITION	DELETION	TOTAL	UPTO	RATE	DELETION	FOR THE	TOTAL	AS ON	
	01.04.2012	DURING	DURING THE	AS ON	01.04.2012	OF	DURING THE	YEAR	AS ON	31.3.2013	
	THE YEAR	YEAR	YEAR	31.3.2013		DEPN	YEAR		31.3.2013	31.03.2012	
FURNITURE:											
Furniture & Fixtures	20597219.65	2615558.00		23213777.65	10922282.65	10		1490805.00	12413087.65	10800690.00	9674937.00
Hostel furniture	488499.00	0.00		488499.00	401261.00	10		8723.00	409984.00	78515.00	87238.00
	21085718.65	2615558.00		23702276.65	11323543.65		0.00	1499528.00	12823071.65	10879205.00	9762175.00
	451142241.43	63157661.00	437059.00	513862843.43	218304229.15		412559.00	29608558.00	247500228.15	266362615.28	232838012.28
				0.00				0.00		0.00	0.00

SETHU EDUCATIONAL TRUST, MADURAI.
ACCOUNTS FOR THE YEAR ENDED 31.03.2013
GRANTS ABSTRACT

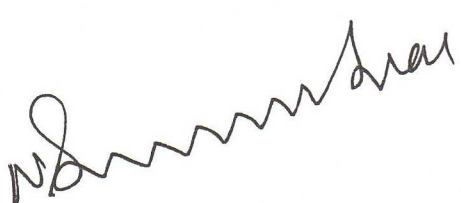
Opening Balance ss on 01.04.2012	₹ 2653911.00
<u>Add:</u> Grants Received during the year	3643828.00

	6297739.00
<u>Less:</u> Expended during the year	4291425.00

Closing Balance as on 31.03.2013	2006314.00



MADURAI
10.09.2013


CHARTERED ACCOUNTANT

MEMBERSHIP No: 26056