

Government of India



INCOME-TAX DEPARTMENT

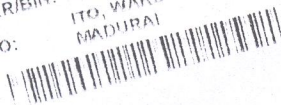
ACKNOWLEDGEMENT

Received with thanks from SETHU EDUCATIONAL TRUST a return of income in
Form No. ITR-7 for assessment year 2012-13, having the following particulars.

PERSONAL INFORMATION	Name SETHU EDUCATIONAL TRUST		PAN AA B T S 7 4 1 5 C	
	Flat/Door/Block No 392		Name Of Premises/Building/Village ANNANABAR	
	Road/Street/Post Office		Area/Locality	
	Town/City/District MADURAI		State TAMILNADU	Status (fill the code) 08
Designation of Assessing Officer (Ward/ Circle) WARD II (4)		Original or Revised ORIGINAL		
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income	1	NIL
	2	Deductions under Chapter-VI-A	2	NIL
	3	Total Income	3	NIL
	3a	Current Year loss (if any)	3a	NIL
	4	Net tax payable	4	NIL
	5	Interest payable	5	NIL
	6	Total tax and interest payable	6	NIL
	7	Taxes Paid		
	a	Advance Tax	7a	NIL
	b	TDS	7b	123689
c	TCS	7c	NIL	
d	Self Assessment Tax	7d	NIL	
e	Total Tax	7e	123689	
8	Tax Payable	8	NIL	
9	Refund (7e-6)	9	123689	

Receipt No.
Date

ASK No: 024311212025160
Date/A.Y: 31-12-2012/2012-13
PAN: AABTS7415C / ITR7
Name: SETHU EDUC
RRR/BIN: W5021402092/ R00008/12
AO: ITO, WARD II(4),
MADURAI



and Signature of receiving official

N.SRIDHARAN B.COM ., F.C.A

CHARTERED ACCOUNTANT
44/12, Sambanthamoorthy Street,

Off: 2341912
Tele Fax: 2341912
Madurai – 625 001.
E-Mail: nsridharco@gmail.com

FORM NO. 10BB

[See rule 16CC]

Audit report under section 10(23C) of the Income-tax Act, 1961, in the case of any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub-clause (via) of section 10(23C).

(i) I have examined the Balance Sheet as at 31.03.2012 and the Income and Expenditure or Profit and Loss Account for the year ended on that date attached herewith of SETHU EDUCATIONAL TRUST (name of fund or trust or institution or any university or other educational institution or any hospital or other medical institution).

(ii) I certify that the Balance Sheet and the Income and Expenditure Account or Profit and Loss Account are in agreement with the books of account maintained by the Head office at Pulloor, Kariapatti – 626115, Virudhunagar District and Registered Office at 396, Annanagar, Madurai – 625020.

(iii) Subject to comments below

- (a) I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of the audit.
- (b) In my opinion, proper books of account have been kept by the head office and branches of the above-named fund, or trust, or institution or any university or other educational institution or any hospital or other medical institution so far as appears from my examination of the books of account.
- (c) In my opinion and to the best of my information and according to the information given to me, the said accounts read with notes thereon subject to the following:-
 - 1) Debiting of donation to Company account of M/s.Sinnawappu Seeni Mohamed Abdul Jaleel Educational and Charitable Trust aggregating to Rs.20380292/- to General Fund account resulting the Excess of Income over expenditure being overstated by this account. (However, there is no effect on the closing balance of General Fund Account)
 - 2) Non-Provision of gratuity which is not ascertained on accrual basis.
 - 3) Non obtaining of confirmation of balances from parties.



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give a true and fair view –

- (1) In the case of the Balance Sheet, of the State of Affairs of the above-named fund, or trust, or institution or any university or other educational institution or any hospital or other medical institution as at 31.03.2012 and
- (2) In the case of Income and Expenditure Account or Profit and Loss Account, Surplus for the year ended on that date.

The prescribed particulars are annexed herewith.

Place: MADURAI

Date: 18.10.2012



[Handwritten signature in pink ink]

Membership No.026056

Address : 44/12, Sambanthamoorthy Street,
First Floor, Madurai – 625 001.

Notes:

1. *Strike out whichever is not applicable.
2. This report has to be given by
 - (i) a chartered accountant within the meaning of the Chartered Accountants Act, 1949 (38 of 1949); or
 - (ii) any person who, in relation to any State, is, by virtue of the provisions of sub-section (2) of section 226 of the Companies Act, 1956 (1 of 1956), entitled to be appointed to act as an auditor of the company registered in that State.
3. Where any of the matters stated in this report is answered in the negative, or with a qualification, the report shall state the reasons for the same.

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ANNEXURE Statement of particulars PART A-GENERAL

1. Name of the found or trust or institution or any university or other educational institution or any hospital or other medical institution.	SETHUEducational TRUST
2. Address	396, ANNA NAGAR, MADURAI – 625 020
3. Permanent Account Number	AABTS 7415C
4. Assessment Year	2012-13
5. Sub-clause of section 10(23C) under which the fund or trust or institution or any university or other educational institution or any hospital or other medical institution is seeking exemption.	10(23C)(vii)
6. Number and date of notification/approval of the fond or trust or institution or any university or other educational institution or any hospital or other medical institution.	2113/12/CC/MDU/Tech/2009-10 dt.13.03.2012
PART B - APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS OR EDUCATIONAL OR PHILANTHROPIC PURPOSES	
7. Nature of charitable/religious/educational/philanthropic activity [as referred to in sub-clauses (iv),(v),(vi) or (via) of section 10(23C)]	Imparting of education, on non-profit motive, to various students, irrespective of caste, creed, religion under the supervision and guidelines issued by the AICTE and the State Government, though an



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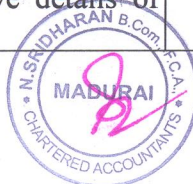
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	educational institution under the name and style of Sethu Institute of Technology										
8. Total income of the previous year of the fond or trust or institution or any university or other educational institution or any hospital or other medical institution	Rs.252905126/-										
Amount of income of the previous year applied during the year wholly and exclusively to the objects for which it is established	<table><tr><td>Total expenses</td><td>223761858</td></tr><tr><td>Donation to another Trust registered U/s.12AA</td><td>20380292</td></tr><tr><td></td><td>-----</td></tr><tr><td>TOTAL</td><td>244142150</td></tr><tr><td></td><td>-----</td></tr></table>	Total expenses	223761858	Donation to another Trust registered U/s.12AA	20380292		-----	TOTAL	244142150		-----
Total expenses	223761858										
Donation to another Trust registered U/s.12AA	20380292										

TOTAL	244142150										

10. Amount of income of the previous year accumulated for application, wholly and exclusively, to the objects for which it is established, to the extent it does not exceed 15% of income of that year	NA										
11. Amount of income, exceeding 15% of income of the year, accumulated in accordance with clause (a) of the third proviso to section 10(23C).	As per the computation attached, there is deficit only.										
12. (a) Whether, during the previous year, any part of the income, not exceeding 15% of income accumulated in any earlier year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto?	No										
(b) If the answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated											
13. (a) Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto?	No										
(b) If the answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated											



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14. (a) Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was not utilised for purposes for which it was accumulated during the period for which it was to be accumulated?

No

(b) If the answer to (a) above is 'yes', then give details thereof, together with amount of income not so utilised.

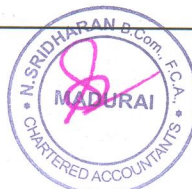
PART C- OTHER INFORMATION

15. (a) Whether any funds, other than the assets or voluntary contributions referred to in clause (b) of the third proviso to section 10(23C), were invested or deposited for any period during the previous year, otherwise than in the forms and modes specified in sub-section (5) of section 11.

NO

(b) If the answer to (a) above is 'yes', then give details as under:

Sl.No.	Nature of investment or deposit	Amount invested or	Period of investment or deposit
16. In relation to any income being profits and gains of business, -		No business was carried on by the Trust	
(a) whether the business was incidental to the attainment of the objective of the fund or trust or institution or university or other educational institution or hospital or other medical institution?			
(b) whether separate books of account were maintained in respect of such business?			



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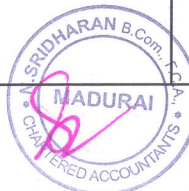
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(c) if the answer to (a) and/or (b) above is 'no', then state the amount of such income.	
17. (a) whether during the previous year, any part of the accumulated income was paid or credited to any trust or institution registered under section 12AA or to any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub-clause (via) of clause (23C) of section 10?	Donation Rs.20380292/- Paid to Sinnawappu Seeni Mohamed Abdul Jaleel Educational & Charitable Trust PAN:AAETS0952K 12AA registration No.
(b) if the answer to (a) above is 'yes', then give details thereof, together with the amount of income so paid or credited.	
18. (a) whether any voluntary contribution, other than voluntary contribution in cash or voluntary contribution of the nature referred to in clause (b) of the third proviso to section 10(23C), was held during the previous year, otherwise than in any of the forms or modes specified in sub-section (5) of section 11, after the expiry of one year from the end of	NO
(b) if the answer to (a) above is 'yes', then give details thereof, including the amount of such voluntary contribution.	
19. (a) whether any anonymous donation referred to in section 115 BBC was received during the year? (See notes 2 &3)	NIL
(b) if the answer to (a) above is 'yes', then state the amount of such anonymous donation.	



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Place : MADURAI
Date : 18.10.2012



Signed Auditor

- Note: 1. Strike out whichever is not applicable.
2. This item is not applicable to any anonymous donation received by-
- (a) any trust or institution created or established wholly for religious purposes;
 - (b) any trust or institution created or established wholly for religious and charitable purposes other than any anonymous donation made with a specific direction that such donation is for any university or other educational institution or any hospital or other medical institution run by such trust or institution.
3. This item is applicable for assessment year 2007-08 and subsequent assessment years.

M/S.SETHU EDUCATIONAL TRUST,MADURAI

INCOME TAX ASSESSMENT 2012-13

STATEMENT SHOWING INCOME APPLIED FOR CHARITABLE PURPOSES

	<u>Rs.</u>	<u>Rs.</u>
Gross Receipts		
<u>Fees received</u>		
Hostel Fees	7150000	
Internet Fees	2802100	
Tuition Fees	167840557	
Placement & Training Fees	14396127	
NRI Student Fees	183000	
Fees Received on Mess Account	15655521	
Transport Fees	29161330	
<u>Other Income</u>		
Interest received from Bank (TDS Rs.119026/-)	1340018	
Interest Revd from EB (CCD) (TDS Rs4663/-)	46632	
Processing Charges Received	299400	
Profit on Sale of Assets	863828	
Other Income	2788007	
Balances no longer payable written back	378606	
		242905126
Total Expenditure		223761858
Excess of Income over Expenditure		19143268
<u>Less:</u> Donation to M/s.Sinnawappu Seeni Mohamed Abdul Jaleel Charitables & Eucational Trust - Debited in General Fund		20380292
Defecit		-1237024
<u>Add:</u> Repayment of loans:		
UCO Bank - Term Loan	7641552	
HDFC - Hire Purchase	17499131	
		25140683
Total Defecit to be carried forward		-26377707
Tax payable		NIL
<u>Less</u> Tax deducted at source on Interest refundable with interest - As per Form 26AS		123689

MADURAI
18.10.2012

FOR SETHU EDUCATIONAL TRUST



MANAGING TRUSTEE

SETHU EDUCATIONAL TRUST, MADURAI.

BALANCE SHEET AS ON 31ST MARCH 2012

(IN RUPEES)

I. SOURCES OF FUNDS:

	<u>31.03.2012</u>	<u>31/03/2011</u>
A. Corpus Fund As per Last Balance Sheet	10000.00	10000
B. General Fund	73766518.01	75003543
C. Grant Received	2653911.00	
D. Loan from Financial Institutions	105439891.71	82176548
E. Hire Purchase Creditors	26217761.39	21780892
F. Long Term Funds	48010192.81	47817559
G. Sundry Creditors	16661843.00	15293925
	<u>272760117.92</u>	<u>242082467</u>

B. APPLICATION OF FUNDS:

H. Fixed Assets	232838012.28	209029584
I. Cash and Bank Balances	10410235.40	15495500
J. Deposits and Advances	29511870.24	17557384
	<u>272760117.92</u>	<u>242082467</u>

0.00

0.00

Schedules & Notes Annexed form an Integral part of this Balance Sheet

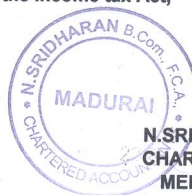
MADURAI
18.10.2012

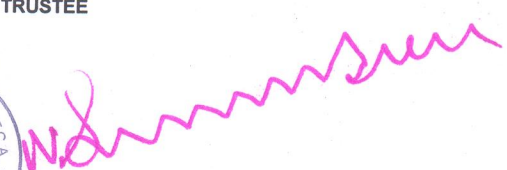
FOR SETHU EDUCATIONAL TRUST


MANAGING TRUSTEE

Vide my report in Form 10BB, as per Provisions of Sec.10(23C) of the Income tax Act,
of even date attached.

MADURAI
18.10.2012




N. SRIDHARAN B.COM F.C.A
CHARTERED ACCOUNTANT
MEMBERSHIP NO.26056

SETHU EDUCATIONAL TRUST, MADURAI.
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st Mar '2012
(IN RUPEES)

I. INCOME	31.03.2012	31/03/2011
A. Fees Received	237188635.00	173826295
B. Other Income	5716490.55	2774930
	242905125.55	176601225
II. EXPENDITURE		
C. Payments & Amenities to Employees	112161558.00	93241261
D. College Expenses	52419493.41	19721615
E. Administrative Expenses	15822262.44	16046719
F. Interest & Finance Charges	17969878.37	13725131
G. Depreciation	25388666.00	26172262
	223761858.22	168906989
EXCESS OF INCOME OVER EXPENDITURE	19143267.33	7694236

Schedules & Notes Annexed from an Integral part of this Income & Expenditure Account.

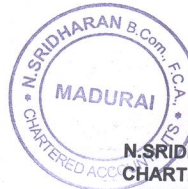
MADURAI
18.10.2012

FOR SETHU EDUCATIONAL TRUST

[Signature]
MANAGING TRUSTEE

Vide my report in Form 10BB, as per provisions of Section 10(23C) of the Income Tax of even date attached.

MADURAI
18.10.2012



[Signature]
N. SRIDHARAN B.COM F.C.A
CHARTERED ACCOUNTANT
MEMBERSHIP NO.26056

FOR SETHU EDUCATIONAL TRUST

MANAGING TRUSTEE

SETHU EDUCATIONAL TRUST, MADURAI
ACCOUNTS FOR THE YEAR ENDED 31.03.2012
SCHEDULES TO BALANCE SHEET

B. GENERAL FUND:

	<u>Rs.</u>	<u>Rs.</u>
Balance as on 31.03.2011		
Add: Excess of income over expenditure for the year	75003542.68	
	19143267.33	
	94146810.01	

Less: Corpus Donations paid to Sinnawappu Seeni
 Mohamed Abdul Jaleel Educational and
 Charitable Trust (PAN:AAETS0952K)
 Balance as on 31.03.2012

20380292.00

73766518.01

C. GRANT/AID RECEIVED

a. From AICTE

1 Fund Available as on 01.04.11
 Add Receipts during the year

30000.00
 3585000.00

Less Expended during the year
 Balance as on 31.03.12

3615000.00
 1094700.00

2520300.00

b. From CSIR

Fund Available as on 01.04.11
 Add Receipts during the year

0.00
 80000.00

Less Expended during the year
 Balance as on 31.03.12

80000.00
 80000.00

0.00

c. From MBCBS

Fund Available as on 01.04.11
 Add Receipts during the year

51118.00
 0.00

Less Expended during the year
 Balance as on 31.03.12

51118.00
 0.00

51118.00

d. From DST

Fund Available as on 01.04.11
 Add Receipts during the year

0.00
 50000.00

Less Expended during the year
 Balance as on 31.03.12

50000.00
 50000.00

0.00

e. From DRDO

1 Fund Available as on 01.04.11
 Add Receipts during the year

180408.00
 477000.00

Less Expended during the year
 Balance as on 31.03.12

657408.00
 574915.00

82493.00

2653911.00

Sundry Creditors for Admin. Party

Arrear Payable	
Express Publication	665817.00
Hotel Aryaas - V.Bharathi	148500.00
Hotel Saratharajans Madurai (P) Ltd.,	2613774.00
Image Designers (S.Shamser Khan)	35051.00
I S T E - Membership Fees	60788.00
JN Machineries (P) Ltd.,	6000.00
JP Marketing	9791.00
Kal Publications (P) Ltd.,	11970.00
LIC-Staffs	190807.00
Meera.R	55301.00
N.Sridhar & Co.,	33000.00
Pioner Security Bureau - Madurai	7446.00
Ramasubramanian.M	64221.00
Reliance Communication	143000.00
Salary Payable	282010.00
Sanjeevi Store (N.Usha Devi)	89716.00
Sathya Studio	52745.00
Scitech Publications (India) (P) Ltd.,	49500.00
Sharp Advertising	241528.00
S.Muthu - Architect	375479.00
TDS - Contractor & Sub Contractor	24750.00
TDS - Interest	85923.00
TDS - Professional Charges	26000.00
TDS - Rent	14578.00
TDS - Salary	30337.00
The Golden Park	1126591.00
The Hindu - Advertisement	1713.00
Vasa Infotech Services (P) Ltd.,	84021.00
V A S P Information Technology	17648.00
	37860.00

Sundry Creditors for Transport

Anbumalar Tyres	
Durairaj Filling Station	82800.00
Geetha Paints	70540.00
Khaliq Automobiles	25609.00
Manickam Company (FIRM), Madurai	118120.00
K.G.Treads	412099.00
Sri Ragavendra Tyres	58625.00
	4200.00

Sundry Creditors for Civil

Bala Electrical	
Bala Saw Mill	3926.00
C.Arumugam - Earth Work Excavation	4586.00
General Electronics	21245.00
Golden Decorators	28400.00
Indra Agencies (P.Muthu Iruvan)	12593.00
J.Suresh	4810.00
L.Karandha Malai	9000.00
K.Mariyappan - Mason Contractor	189126.00
Lafarge Aggregates and Concrete India (P) Ltd.,	61462.00
Manis Traders	414000.00
Multi Marketing	62427.00
Pipe Suppliers (India)	184326.00
Ravichandran	6601.00
Spike Power Protection Systems	47924.00
Sri Venkateswara Traders	172800.00
Star Enviro Care	2374.00
V.Muthupandi	20924.00
	2228.00

D.LOAN FROM FINANCIAL INSTITUTIONS:-

Uco Bank Term Loan Account No.-28682	11290809.92
Uco Bank Term Loan Account No.-4586	12843263.20
Uco Bank Term Loan Account No.-00290610009642	20470221.75
Uco Bank CC account No: 156	60835596.84
	<hr/>

105439891.71**E.HIRE PURCHASE CREDITORS:-**

HDFC Bank Ltd

26217761.39**F.LONG TERM FUNDS****1.UNSECURED LOAN FROM MANAGING TRUSTEE
AND HIS RELATIVES:**

Asma Properties Private Limited	288486.08
Seeni Mohamad Aliyar Maraikar	908740.00
S.Mohamed Jaleel	332005.73
	<hr/>

1529231.81**2. LOAN FROM OTHERS:**

Abi Chemicals	3747390.00
Dr.G.P.Dhanapalan	1458190.00
Dr.R.Gowtham	480000.00
Mrs.Malathy Dhanapal	729095.00
Malaysia Pandian	14898000.00
R.Saraswathy	729095.00
Erode Benefit Corporation Ltd.	670191.00
	<hr/>

22711961.00**3.DEPOSIT FROM STUDENTS:**

Caution Deposit	19798000.00
Hostel Deposit	3971000.00
	<hr/>

23769000.00**48010192.81****G. Sundry Creditors:**

Deities	5005.00
Fees received in advance	353750.00
Fee Refundable - Discontinued Students	87500.00
Lease Advance	50000.00
PF Payable	294288.00
Outstanding liabilities	5818139.00
Other fees	1060.00
Rent Advance received	6000.00
Unclaimed Salary	115770.00
Canteen Contractor Deposit	100000.00
Mess Contractor Deposit	300000.00

Sundry Creditors for College Equipment

Chitra Electrical Control Private Limited	66180.00
Intellectual Book Bureau	10075.00
Nippon Furniture	83483.00
Printech Solutions	1000.00
RMKS Injet & Tonner	1000.00
Sharon furniture World	226050.00
TBH Publishers & Distributors	277883.00
Trinity Marketing	34918.00
Vijaya Scientific Co.,	40425.00
VI-Micro Systems (P) Ltd.,	182707.00

16661843.00

I. CASH AND BANK BALANCES:

Bank of Baroda (FDR)	1000000.00
UCO (FDR)	100000.00
Indian Bank (FDR)	500000.00
Cheque in hand	101500.00
Cash On Hand	2903926.00
Central Bank of India - CA 5746	9690.00
State Bank of India - CA-11319795234	67747.25
Indian Bank - 434390359	13470.33
Indian Bank - 434390632	12194.93
Indian Bank - Alwarpet Branch	39893.00
Bank of Baroda a/c No.00128	103141.00
State Bank of India - Grant - AID	62765.55
UCO Bank a/c 436	11731.15
UCO Bank- 2986 Caution Deposit	3479.00
UCO Bank- 2994 Development	8305.00
UCO Bank- 3001 Spl.Fees	8305.00
Axis Bank - 909010038349471	11886.00
Axis Bank - SB - 909010044660650	365644.00
Axis Bank - 911020065217208	21933.19
HDFC - 12772780000021	200000.00
Pandiyan Gramma Bank - 4699	121353.00
Pandiyan Gramma Bank - 2472	4743271.00

10410235.40

J. DEPOSITS AND ADVANCES:

E.B. Deposit		1107412.00
Educational Loan to Staff		176000.00
Fees Receivable - 2008-2009	62050.00	
Fees Receivable - 2009-2010	255500.00	
Fees Receivable - 2010-2011	21000.00	
Fees Receivable - 2011-2012	838450.00	
Fees Receivable - 2010-2011 (M.E)	52000.00	
	<hr/>	
	1229000.00	
	390550.00	
Less: Provision for Doubtful fees receipts	<hr/>	
		838450.00
First Gradute fees receivable		100000.00
Gas Deposit		18000.00
Prepaid Expenses		2159278.00
Rent Advance		1120800.00
Tax Deducted at Source		322683.00
Telephohe Deposit		58407.00
TNOU Security Deposit		15000.00
Indian Oil Corporation		12611.00
Advance for Purchases		132700.00
HCL Info Systems		125000.00
Subsidy Receivable		812000.00
Staff Advance		18600000.00
Goodwill Stationeries & Stores		150000.00
Sri Muthu Murugan Poly Prints		9104.00
Yousuf Agency		5410.00
Kumar Decorators		73181.00
PVR Carpenter Groups		770384.00
S.P.J.Bricks		347580.00
Surya Shakthi Equipments (P) Ltd.,		922000.00
Other Advances		94610.00
Salary Advances		253705.00
Nazia Matriculation School		1287555.24
		<hr/>
		<u>29511870.24</u>

SETHU EDUCATIONAL TRUST
SCHEDULE - H
FIXED ASSETS

S.NO DESCRIPTION	G R O S S B L O C K				D E P R E C I A T I O N				N E T B L O C K	
	AS ON	ADDITION	DELETION	TOTAL	UPTO	FOR THE	DELETION	TOTAL	AS ON	
	01.04.2011	DURING THE YEAR	DURING THE YEAR	AS ON 31.3.2012	01.04.2011	YEAR	DURING THE YEAR	AS ON 31.3.2012	31.3.2012	31.03.2011
I Land	1729334.10	0.00		1729334.10	0.00	0.00		0.00	1729334.10	1729334.10
II Buildings	205730745.19	31218931.00	0.00	236949676.19	56684778.15	7597316.00		64282094.15	172667582.04	149045967.04
III College Equipments	126615832.49	8059507.00	538820.00	134136419.49	102136473.60	9692462.00	235778.00	111593157.60	22543261.89	24479358.89
IV Vehicles	51465375.00	9061426.00	3285708.00	57241093.00	27037905.25	6826777.00	2759248.50	31105433.75	26135659.25	24427489.75
V Furniture & Fixtures	19398866.65	1686832.00	0.00	21085718.65	10051432.65	1272111.00		11323543.65	9762175.00	9347454.00
	404940173.43	50026956.00	3824628.00	451142241.43	195910589.65	25388666.00	2995026.50	218304229.15	232838012.28	209029583.78

0.00

0.00

0.00

0.00

SETHU EDUCATIONAL TRUST
SCHEDULE - H
FIXED ASSETS

S.NO DESCRIPTION	G R O S S B L O C K			D E P R E C I A T I O N			N E T B L O C K		
	AS ON 01.04.2011	ADDITION DURING THE YEAR	DELETION DURING THE YEAR	TOTAL AS ON 31.03.2012	UPTO 01.04.2011	RATE OF DEPN	DELETION DURING THE YEAR	TOTAL AS ON 31.03.2012	AS ON 31.03.2011
I Land	1729334.10	0.00		1729334.10	0.00		0.00	0	1729334.10
II BUILDING	1729334.10	0.00		1729334.10	0.00		0.00	0.00	1729334.10
1 Administrative Block	7506750.00	0.00		7506750.00	3937416.00	5	178467.00	4115883.00	3390867.00
2 Amenities Block-	6146256.00	0.00		6146256.00	2247373.00	5	194943.00	2442316.00	3390867.00
3 Applied Science Block	115617254.00	0.00		115617254.00	2607678.00	5	447979.00	3055657.00	8511597.00
3A Applied Science Block - II Floor*	6537912.00	2876320.00		9414232.00	326896.00	5	454367.00	781263.00	8632969.00
4 Basket Ball Court	906376.00	0.00		906376.00	153911.00	5	37623.00	191534.00	714842.00
5 Bio Mass Plant	0.00	0.00	0.00	0.00	0.00	5	228822.00	923295.00	4347624.00
6 Civil Block	5270919.00	0.00		5270919.00	694473.00	5	110535.00	349364.00	2100162.00
6A Civil Block - II nd Floor	2449526.00	0.00		2449526.00	238829.00	5	0.00	0.00	6131676.00
7 Compound Wall Constructions*	5747894.00	383782.00		6131676.00	318537.00	5	27148.00	345685.00	515805.00
8 Store Room (FromCow Shed)	861490.00	0.00		861490.00	1529875.00	5	545039.00	2074914.00	10355734.00
9 EEE BLOCK	10726550.00	0.00		10726550.00	1039284.00	5	487405.00	1526689.00	9260686.00
10 EEL Block*	10787375.00	0.00		10787375.00	5688730.00	5	497165.00	6185895.00	9446136.40
11 Gents Hostel Building	15632031.40	0.00		15632031.40	1847115.00	5	83722.00	1930837.00	1590713.00
12 Hydraulic Lab building	3521550.00	0.00		3521550.00	2441235.00	5	214781.00	2656016.00	4080842.00
13 I Year Block	4950400.00	0.00		4950400.00	11154397.00	5	1239279.00	1239279.00	23546298.04
14 ICE & ECE Block	33170296.04	2769678.00		35939974.04	5066479.00	5	407955.00	5474437.00	8159164.50
15 Ladies Hostel Building	13225643.50	0.00		13225643.50	3845177.00	5	327710.00	4172887.00	6226492.50
16 Main Block Construction	10399379.50	0.00		10399379.50	1923184.00	5	119637.00	2042821.00	2273100.00
17 Main Building	4315921.00	0.00		4315921.00	598467.35	5	58981.00	657448.35	1120638.65
18 Management Block	1778087.00	0.00		1778087.00	368567.00	5	346487.00	2498017.00	3683248.00
19 Mechanical Block	7836328.00	0.00		7836328.00	2151530.00	5	13873.00	382440.00	124857.00
20 Miscellaneous Building	507297.00	0.00		507297.00	524523.00	5	159461.00	683984.00	3029757.00
21 Non-Teaching Staff Qtrs	3713741.00	0.00		3713741.00	1770042.00	5	532021.00	2302063.00	10108402.00
22 PE Block	12410465.00	0.00		12410465.00	228267.00	5	189244.00	427511.00	3785640.00
23 Rest house Building Const*	2341209.00	1871942.00		4213151.00	2575194.00	5	89473.00	1374476.00	1374476.00
24 Shed Construction	3469922.00	0.00		3469922.00	1196799.00	10	177677.00	1395692.80	141530.00
25 Road	2973564.00	0.00		2973564.00	1348515.80	25	47177.00	225374.00	953247.95
26 Plumbing & wells	1537222.80	0.00		1537222.80	432583.00	5	50171.00	607204.00	3317823.00
27 Store Room Construction	1178621.95	0.00		1178621.95	156182.00	5	52150.00	206332.00	990942.00
28 Transport bus shed	3925027.00	0.00		3925027.00	0.00	0	0.00	0.00	1770240.00
29 Petrol Bunk Building	1199174.00	0.00		1199174.00	98316.00	5	93400.00	191716.00	726073.00
30 Play Ground	7170240.00	0.00		7170240.00	0.00	0	0.00	0.00	2185972.00
31 Sports Office Building	1866323.00	0.00		1866323.00	0.00	0	0.00	0.00	9031857.00
32 Gents Hostel Building - II Floor	7260733.00	0.00		7260733.00	0.00	0	0.00	0.00	103154.00
33 Ladies Hostel Building - II Floor	2185972.00	0.00		2185972.00	0.00	0	0.00	0.00	0.00
34 Post Graduate Block	9031857.00	0.00		9031857.00	0.00	0	0.00	0.00	0.00
35 UCO ATM Building	103154.00	0.00		103154.00	0.00	0	0.00	0.00	0.00
	205730745.19	31218931.00	0.00	236949676.19	56684776.15	0.00	7597316.00	64282094.15	172667582.04
								149045967.04	

S.NO DESCRIPTION	G R O S S B L O C K				D E P R E C I A T I O N				N E T B L O C K		
	AS ON	ADDITION	DELETION	TOTAL	UPTO	RATE	DELETION	FOR THE	TOTAL	AS ON	
	01.04.2011	DURING THE YEAR	DURING THE YEAR	AS ON 31.3.2012	01.04.2011	OF DEPN	DURING THE YEAR	YEAR	AS ON 31.3.2012	31.3.2012	31.03.2011
III COLLEGE EQUIPMENTS											
1 Air Compressor	105020.00	0.00		105020.00	68934.50	25		9021.00	77955.50	27064.50	36095.50
2 Airconditioner	5196351.00	206650.00		5403001.00	3733035.00	25		417492.00	4150527.00	1252474.00	1463316.00
3 AS Dept.	183440.00	0.00		183440.00	77941.00	25		26375.00	104316.00	79124.00	105489.00
4 Audio Lighting	899215.00	0.00		899215.00	731628.00	25		41897.00	773525.00	125690.00	167587.00
5 Binding Machine	7875.00	0.00		7875.00	7635.00	25		60.00	7695.00	180.00	240.00
6 Billing Machine	46050.00	0.00		46050.00	19583.00	25		6616.00	26199.00	19581.00	26467.00
7 Camera	538920.00	0.00	538920.00	0.00	235778.00	25	235778.00	0.00	0.00	0.00	303142.00
8 CAD Cam lab	1301981.00	0.00		1301981.00	1301912.00	25		41.00	1301953.00	28.00	69.00
9 Charge Indicator	30000.00	0.00		30000.00	28373.00	25		407.00	28780.00	1220.00	1627.00
10 Chemistry Lab	582074.55	0.00		582074.55	455488.55	25		31647.00	487135.55	94939.00	126586.00
11 Cine Projector	135000.00	0.00		135000.00	125780.00	25		2305.00	128055.00	6915.00	9220.00
12 Civil Dept	4394815.00	7500.00		4402315.00	1874099.00	25		632054.00	2506153.00	1886162.00	2520716.00
13 Computer	35886763.04	1751850.00		37638613.04	33691517.00	60		2368258.00	36059775.00	1578838.04	2195246.04
14 Computer printers	185373.00	538300.00		2392033.00	1787642.00	60		362635.00	2150277.00	241756.00	66091.00
15 Communication Lab	446930.00	0.00		446930.00	446637.00	60		176.00	446813.00	117.00	293.00
16 CPD Telephone Billing Machn.	53700.00	0.00		53700.00	46323.00	25		1844.00	48167.00	5533.00	7377.00
17 CSE Dept	218790.00	0.00		218790.00	89907.00	25		32221.00	122128.00	96662.00	128883.00
18 ECE Department	7012104.60	47807.00		7059911.60	5168705.60	25		472802.00	5641507.60	1418404.00	1843399.00
19 EEE Dept	2255173.25	408507.00		2663680.25	1622097.25	25		260396.00	1882493.25	781187.00	633076.00
20 E&I Dept	840830.00	0.00		840830.00	360598.00	25		120058.00	480656.00	360174.00	480232.00
21 Electrical Lab	1186905.00	0.00		1186905.00	1027602.00	25		39801.00	1067403.00	119402.00	159203.00
22 Electrical Work	10634684.00	0.00		10634684.00	8755642.00	25		469755.00	9225397.00	1409267.00	1879022.00
23 Electronics Lab	1017984.00	0.00		1017984.00	1017971.00	60		8.00	1017979.00	5.00	13.00
24 EPABX	430250.00	0.00		430250.00	241877.00	25		47068.00	289045.00	141205.00	188273.00
25 Fax Machine	54000.00	0.00		54000.00	16875.00	25		9281.00	26156.00	27844.00	37125.00
26 Fire safety equipments	154816.00	0.00		154816.00	93477.00	25		15335.00	108812.00	48004.00	61339.00
27 Foundry	85609.00	0.00		85609.00	84140.00	25		367.00	84507.00	1102.00	1469.00
28 Generator	2809690.00	0.00		2809690.00	199602.00	25		203417.00	2199441.00	610249.00	813666.00
29 Hostel vessels	2574865.00	84312.00		2659277.00	2231688.00	25		106897.00	2336585.00	320692.00	343277.00
30 Hydraulic Lab	619802.00	0.00		619802.00	606725.00	25		3269.00	609994.00	9808.00	13077.00
31 ICE Department	2663174.36	223969.00		2882543.36	2071127.80	25		205354.00	2276481.80	616081.56	592046.56
32 Interior Decorations	3279630.00	0.00		3279630.00	1870670.40	10		140896.00	2011566.40	1268063.60	1408999.80
33 IT Dept	2598896.00	0.00		2598896.00	2306190.25	25		73176.00	2379366.25	218529.75	292705.75
34 Lathe & workshop	1184462.61	0.00		1184462.61	1157326.61	25		6784.00	1164110.61	20352.00	27136.00
35 LCD Projector	1362365.00	0.00		1362365.00	1030371.00	25		82998.00	1113369.00	248996.00	331994.00
36 library Books	11353247.19	1088614.00		12441861.19	8457722.75	25		1091532.00	9548264.75	3274556.44	3277514.44
37 Lighnin Aressier	252612.00	1118088.00		1370700.00	110518.00	25		315046.00	425564.00	945136.00	142094.00
38 LIC lab	208717.00	0.00		208717.00	203477.00	25		1310.00	204767.00	3930.00	5240.00

S.NO	DESCRIPTION	G R O S S B L O C K				D E P R E C I A T I O N				N E T B L O C K			
		AS ON	ADDITION	DELETION	TOTAL	UPTO	RATE	DELETION	FOR THE	TOTAL	AS ON	AS ON	AS ON
		01.04.2011	DURING THE YEAR	DURING THE YEAR	AS ON 31.3.2012	01.04.2011	OF DEPR	DURING THE YEAR	YEAR	AS ON 31.3.2012	31.3.2012	31.03.2011	
III COLLEGE EQUIPMENTS													
39	Loose note counter												
40	Mechanical department	55400.00	0.00		55400.00	28994.00	25		6604.00	35598.00	19812.00	26416.00	
41	Meas & Cont Lab	3559445.00	345900.00		3905345.00	2888350.00	25		254246.00	3142606.00	762739.00	671085.00	
42	Meturolgical Lab	97798.00	0.00		97798.00	91736.50	25		1515.00	93251.50	4546.50	6061.50	
43	Micro processor Lab	97120.00	0.00		97120.00	94897.00	25		556.00	95453.00	1667.00	2223.00	
44	Multimedia Lab	231138.00	0.00		231138.00	231128.00	60		6.00	231134.00	4.00	10.00	
45	Pest O Flash	312160.00	0.00		312160.00	311956.00	60		122.00	312078.00	82.00	204.00	
46	Physics Lab	35748.00	0.00		35748.00	32028.50	25		930.00	32958.50	2789.50	3719.50	
47	Production Engg Department	559442.50	0.00		559442.50	386293.50	25		43287.00	429580.50	129862.00	173149.00	
48	Romeo Machine	2981981.00	0.00		2981981.00	2294005.00	25		171993.00	2465998.00	515883.00	687976.00	
49	Strength of Material Lab	35725.00	0.00		35725.00	34272.00	25		363.00	34635.00	1090.00	1453.00	
50	Solar Water Heater	394477.00	0.00		394477.00	386761.00	25		1929.00	388690.00	5787.00	7716.00	
51	Stainless Steel Water Tank	292816.00	0.00		292816.00	128107.00	25		41177.00	169284.00	123532.00	164709.00	
52	Television	88256.00	0.00		88256.00	88612.00	25		12411.00	51023.00	37233.00	49644.00	
53	Transformer yard	150190.00	33200.00		183390.00	91764.00	25		22906.00	114670.00	68720.00	58426.00	
54	Thermo Lab	3427043.00	0.00		3427043.00	2342706.00	25		271084.00	2613790.00	813253.00	1084337.00	
55	Typewriter	888193.50	0.00		888193.50	864693.50	25		5875.00	870568.50	17625.00	23500.00	
56	Uninterrupted Power Sys.	18500.00	0.00		18500.00	17915.00	25		146.00	18061.00	439.00	585.00	
57	VCR	6235650.00	168860.00	0.00	6404510.00	4973681.00	40	0	572332.00	5546013.00	858487.00	1261969.00	
58	Vending Machine	10000.00	0.00		10000.00	10000.00	60		0.00	10000.00	0.00	0.00	
59	Water coolers	25200.00	0.00		25200.00	11025.00	25		3544.00	14569.00	10631.00	14775.00	
60	Water Heater	201900.00	0.00		201900.00	196059.00	25		1460.00	197519.00	431.00	5841.00	
61	Workshop & Engineering	15848.00	0.00		15848.00	14582.00	25		317.00	14899.00	949.00	1266.00	
62	Mineral Plant	314062.29	0.00		314062.29	248649.29	25		16353.00	265002.29	28788.00	36384.00	
63	Mixer Machine	352602.00	0.00		352602.00	314218.00	25		9596.00	323814.00	28788.00	36384.00	
64	Photo Copier Machine	185000.00	0.00		185000.00	80938.00	25		26016.00	106954.00	76046.00	104062.00	
65	ID Card Printer	943210.60	79000.00		1022210.60	711270.60	25		77735.00	789005.60	233205.00	231940.00	
66	Fingering Machine	264472.00	0.00		264472.00	158663.00	60		63473.00	222156.00	42316.00	105789.00	
67	Physics Department	55825.00	43725.00		55825.00	10931.00	25		13956.00	41889.00	32794.00	0.00	
68	Solar System	43725.00	1852000.00		1852000.00	463000.00	25		463000.00	138900.00	0.00	0.00	
		126615832.49	8059507.00	538920.00	134136419.49	102136473.60	235778.00	9692462.00	111593157.60	22543261.89	24479358.89		

S.NO DESCRIPTION	G R O S S B L O C K				D E P R E C I A T I O N				N E T B L O C K	
	AS ON	ADDITION	DELETION	TOTAL	UPTO	RATE	DELETION	FOR THE	TOTAL	AS ON
	01.04.2011	DURING THE YEAR	DURING THE YEAR	AS ON 31.3.2012	01.04.2011	OF DEPN	DURING THE YEAR	YEAR	AS ON 31.3.2012	31.03.2011
IV VEHICLES										
a) Buses										
1 TDR 7476	300000.00	0.00	300000.00	0.00	295990.00	25	295990.00	0.00	0.00	4010.00
2 Tn 25 E 9009	590000.00	0.00		590000.00	545701.00	25		11075.00	556776.00	33224.00
3 Tn 27 S 2656	535000.00	0.00		535000.00	494830.00	25		10043.00	504873.00	40170.00
4 Tn 27 W 2787	475000.00	0.00		475000.00	439335.00	25		8916.00	448251.00	26749.00
5 TN 59Y 7799	240000.00	0.00		240000.00	235723.00	25		1068.00	236791.00	3209.00
6 TN 59E 1616	650000.00	0.00	650000.00	0.00	638417.00	25	638417.00	0.00	0.00	0.00
7 TN 59M 7007	817813.00	0.00		817813.00	803241.00	25		3643.00	806884.00	10929.00
8 TN 59Q 7007	817302.00	0.00		817302.00	802740.00	25		3641.00	806381.00	10921.00
9 TN 27H 2737	300000.00	0.00		300000.00	292872.00	25		1781.00	294653.00	5347.00
10 TN 37K 3366	250000.00	0.00		250000.00	244060.00	25		1484.00	245544.00	4456.00
11 TN3D6192	360000.00	0.00		360000.00	348597.00	25		2651.00	351448.00	8552.00
12 TN3W2266	250000.00	0.00		250000.00	242082.00	25		1980.00	244062.00	5938.00
13 Tn 27W 3366	498000.00	0.00		498000.00	469956.00	25		2103.00	476967.00	28044.00
14 TN31A6777	250000.00	0.00		250000.00	242082.00	25		1980.00	244062.00	5938.00
15 TN27D7557	350000.00	0.00		350000.00	338914.00	25		2772.00	341686.00	7129.00
16 TN3H0633	300000.00	0.00		300000.00	290496.00	25		2375.00	292871.00	7129.00
17 TN27U8391	300000.00	0.00		300000.00	287330.00	25		3168.00	290498.00	9902.00
18 TN29J4488	300000.00	0.00		300000.00	287330.00	25		3168.00	290498.00	9902.00
19 TN6329099	329000.00	0.00		329000.00	315105.00	25		3474.00	318579.00	10421.00
20 TN65 6161	450000.00	0.00	450000.00	0.00	435746.00	25	435746.00	0.00	0.00	0.00
21 TN 60 7007	300000.00	0.00	300000.00	0.00	290497.50	25	290497.50	0.00	0.00	0.00
22 Tn 25 D8074	553600.00	0.00		553600.00	522424.00	25		7793.00	530217.00	23393.00
23 Tn 27J 5466	510000.00	0.00		510000.00	481279.00	25		7179.00	488458.00	21542.00
24 Tn 29 E 5677	630000.00	0.00		630000.00	566925.00	25		15767.00	562695.00	47305.00
25 Tn 30 J 3333	650000.00	0.00		650000.00	594925.00	25		16268.00	601193.00	48807.00
26 Tn 67 AA0672	1433000.00	0.00		1433000.00	834235.00	25		152192.00	986427.00	455574.00
27 Tn 67 AA0672	1433000.00	0.00		1433000.00	828452.00	25		151136.00	979588.00	453412.00
28 Tn 67 AA0706	1433000.00	0.00		1433000.00	828452.00	25		151136.00	979588.00	453412.00
29 Tn 67 AA 0725	1443001.00	0.00		1443001.00	834235.00	25		152192.00	986427.00	455574.00
30 Tn 67 AA 0885	1433000.00	0.00		1433000.00	828452.00	25		151136.00	979588.00	453412.00
31 Tn 67 AA2121	1385000.00	0.00		1385000.00	605583.00	25		194766.00	800704.00	584236.00
32 Tn 67 AA9912	1400002.00	0.00		1400002.00	612900.00	25		196875.00	809375.00	590627.00
33 Tn 67 AA9923	1415000.00	0.00		1415000.00	619063.00	25		198984.00	809375.00	590627.00
34 Tn 67 AA9927	1400002.00	0.00		1400002.00	612900.00	25		196875.00	809375.00	590627.00
35 Tn 67 AB0040	1385000.00	0.00		1385000.00	605583.00	25		194766.00	800704.00	584236.00
36 Tn 67 AB4837	1383500.00	0.00		1383500.00	605281.00	25		194555.00	799836.00	583664.00
37 Tn 67 AB4856	1383500.00	0.00		1383500.00	605281.00	25		194555.00	799836.00	583664.00
38 Tn 67 AB4867	1383500.00	0.00		1383500.00	605281.00	25		194555.00	799836.00	583664.00
39 Tn 67 AC1436	1479000.00	0.00		1479000.00	369750.00	25		277313.00	647063.00	1109250.00
40 Tn 67 AC1450	1486300.00	0.00		1486300.00	371575.00	25		278681.00	650256.00	836044.00
41 Tn 67 AC1476	1486300.00	0.00		1486300.00	371575.00	25		278682.00	650256.00	836044.00
42 Tn 67 AC2128	1486302.00	0.00		1486302.00	371576.00	25		278682.00	650258.00	836044.00
43 Tn 67 AC2215	1486302.00	0.00		1486302.00	371576.00	25		278682.00	650258.00	836044.00
44 Tn 67 AE0921	1743450.00	0.00		1743450.00	0.00	25		439863.00	1307597.00	1114726.00
45 Tn 67 AE0937	1747900.00	0.00		1747900.00	0.00	25		439875.00	1310925.00	0.00

S.NO DESCRIPTION	G R O S S B L O C K			D E P R E C I A T I O N			N E T B L O C K		
	AS ON 01.04.2011	ADDITION DURING THE YEAR	DELETION DURING THE YEAR	TOTAL AS ON 31.3.2012	UPTO 01.04.2011	RATE OF DEPN	DELETION DURING THE YEAR	FOR THE YEAR	TOTAL AS ON 31.3.2012

b) Cars

1 Tn 67 F 7007 Qualis	764260.00	0.00	764260.00	0.00	680726.00	15	680726.00	0.00	0.00
2 Tn 58 M 7007-Sumo	482891.00	0.00		482891.00	438018.00	15		8081.00	447099.00
3 Tn 59 H 4153 Van	320800.00	0.00		320800.00	314559.00	15		936.00	315495.00
4 Tn 58D 7007 Sumo	437059.00	0.00		437059.00	408237.00	15		4322.00	412558.00
5 Tn 67 D 9073 - Ambulance	276037.00	0.00		276037.00	220489.00	15		8332.00	228821.00
6 Tn 67 P 7007 - Tempo	569918.00	0.00		569918.00	428558.00	15		21504.00	448062.00
7 Tn 63 3966 - Jeep	78000.00	0.00	78000.00	0.00	39679.00	15	39679.00	0.00	0.00
8 Tn 67 H 1145 - Elchier	743448.00	0.00	743448.00	0.00	378193.00	15	378193.00	0.00	0.00
9 Tn 67 AA 2198 - Elchier	790000.00	0.00		790000.00	304841.00	15		72774.00	377615.00
10 Tn 67 AA 2226 - Elchier	1060601.00	0.00		1060601.00	409280.00	15		97701.00	506961.00
11 Tn 67 AB 0984 - Tata Ace	282219.00	0.00		282219.00	78316.00	15		108901.00	108901.00
12 Tn 67 AC 7007-Bolero	627793.00	0.00		627793.00	174213.00	15		30585.00	108901.00
13 Tn 67 AD 7007-Bolero	623293.00	0.00		623293.00	172984.00	15		68037.00	242250.00
14 Tn 67 AB 0770 - Mazda	1071800.00	0.00		1071800.00	297425.00	15		67549.00	240513.00
15 Tn 67 AB 0759 - Mazda	1071800.00	0.00		1071800.00	297425.00	15		116156.00	413581.00
16 Tn 67 AB 0776 - Mazda	1071800.00	0.00		1071800.00	297425.00	15		116156.00	413581.00
17 Tn 67 AC 3533 - Mazda	1109424.00	0.00		1109424.00	166414.00	15		141452.00	413581.00
18 Tn 67 AC 5161 - Mazda	1109424.00	0.00		1109424.00	166414.00	15		141452.00	413581.00
19 Tn 67 AD 9236	910038.00	0.00		910038.00	136506.00	15		307866.00	307866.00
20 Tn 67 AD 9248	910038.00	0.00		910038.00	136506.00	15		307866.00	307866.00
21 Tn 67 AE 2567	1250000.00	0.00		1250000.00	0.00	15		187500.00	187500.00
22 Tn 67 AE 2886	1250000.00	0.00		1250000.00	0.00	15		187500.00	187500.00
23 Tn 67 AE 3633	1250000.00	0.00		1250000.00	0.00	15		187500.00	187500.00
c) OTHERS									
1 TVS Champ	54976.00	0.00		54976.00	53951.00	15		214.00	53765.00
2 Tn cycle	13055.00	0.00		13055.00	11984.75	15		161.00	12145.75
3 JCB Excavator	2146352.00	0.00		2146352.00	321953.00	15		273660.00	596613.00
	51465375.00	9061426.00	3285708.00	57241093.00	27037905.25		2759248.50	6826777.00	31105433.75
									2613659.25
									24427469.75

S.NO DESCRIPTION	G R O S S B L O C K			D E P R E C I A T I O N			N E T B L O C K		
	AS ON 01.04.2011	ADDITION DURING THE YEAR	DELETION DURING THE YEAR	TOTAL AS ON 31.3.2012	UPTO 01.04.2011	RATE OF DEPN	DELETION DURING THE YEAR	FOR THE YEAR	TOTAL AS ON 31.3.2012

V FURNITURE:

1 Furniture & Fixtures	18910387.65	1686832.00		20597219.65	9659863.65	10		1262419.00	10822282.65
2 Hostel furniture	488499.00	0.00		488499.00	391569.00	10		9692.00	401261.00
	19398886.65	1686832.00		21085718.65	10051432.65		0.00	1272111.00	11323543.65
									9762175.00
									9347454.00
	404940173.43	50028696.00	3824628.00	451142241.43	195910589.65		2995026.50	2538866.00	218504229.15
									232838012.28
									209029583.78

SETHU EDUCATIONAL TRUST, MADURAI.
ACCOUNTS FOR THE YEAR ENDED 31.03.2012
SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT.

	<u>Rs.</u>	<u>Rs.</u>	<u>Rs.</u>
<u>A.FEES RECEIVED:</u>			
Hostel Fees		7150000.00	
Internet Fees		2802100.00	
Tuition Fees		167840557.00	
Placement & Training Fees		14396127.00	
NRI Student Fees		183000.00	
Fees Received on Mess Account		15655521.00	
Transport Fees		29161330.00	
		-----	<u>237188635.00</u>
<u>B.OTHER INCOME:</u>			
Interest received from Bank (TDS Rs.119026/-)		1340017.95	
Interest Revd from EB (CCD) (TDS Rs4663/-)		46632.00	
Processing Charges Received		299400.00	
Profit on Sale of Assets		863827.50	
Other Income		2788007.10	
Balances no longer payable written back		378606.00	
		-----	<u>5716490.55</u>
<u>C.PAYMENTS AND AMENITIES TO EMPLOYEES:</u>			
Salary		110309986.00	
Provident Fund Contribution		1810014.00	
Staff Welfare		41558.00	
		-----	<u>112161558.00</u>
<u>D.COLLEGE EXPENSES:</u>			
Building Maintenance		2036664.00	
College Development Expenses		1665099.00	
College Function Expenses		848289.00	
Computer Expenses		349711.00	
Concession		628600.00	
Electricity Charges		4783243.00	
Electrical Maintenance		901635.00	
Entertainment Expenses		211746.89	
Faculty Development Programme Exp		456764.76	
Freight		80500.00	
Generator Maintenance		106326.00	
Hostel Maintenance expenses		38318.00	
Internet Web hosting Expenses		1406685.00	
Lab Expenses		112332.00	
Mess Account		13656762.00	
Office Maintenance		39830.00	
Printing & Stationery		816413.00	
Repair & Maintenance		67397.00	
Research & Development expenses		56777.00	
Seminar Expenses		151092.00	
Student Amenities		84465.00	
Workshop Maintenance		225936.00	
Central Library Expenses		32715.00	
University Fees		784150.00	
Registration fees		70685.00	
NBA Works Expenses		895887.00	
		-----	30508022.65
<u>VEHICLE EXPENSES</u>			
Vehicle Maintenance		8950984.00	
<u>Add:</u> Petrol Diesel Exp:	10815331.76		
Tollgate Fees	2145155.00		
	-----	12960486.76	
		-----	21911470.76
		-----	<u>52419493.41</u>

F.ADMINISTRATIVE EXPENSES:

Advertisement Expenses	2220804.00
Annual Maintenance Charges	86000.00
Audit fees	100000.00
Bank Charges	515361.80
Cellular Charges	311134.00
Charity exps.	300910.00
College Sanitary expenses	104142.00
Doubtful Fees Receipts Provided	390550.00
Conveyance expenses	91730.00
Gift & Presentation Expenses	57685.00
Insurance	2179712.00
Legal Expenses	40000.00
Membership Fees	237145.00
Miscellaneous Expenses	365159.00
Paper & Periodical Expenses	51242.00
Postage & Telephone Expenses	440653.00
Professional Charges	143596.00
Placement expenses	1236887.00
Refreshment Expenses	948254.00
Rent Rates & Taxes	1117159.00
Subscription	1396844.00
Security chgs.	192288.00
AICTE Expenses	211464.00
Balance Written off	633618.00
Students Award Expenses	180000.00
Travelling Expenses	854494.64
Xerox machine maintenance	245038.00
Chemistry Department Expenses	30087.00
Civil Department Expenses	15285.00
Applied Science Department	4940.00
EEE Department Expenses	28543.00
E&I Department Expenses	8921.00
IT Department Expenses	31037.00
Mechanical Department Expenses	11340.00
College Atonomous Expenses	172562.00
Loading & Unloading Charges	67102.00
Loan Processing Charges	800575.00
	<u>15822262.44</u>

G.INTEREST AND FINANCE CHARGES:

Finance Charges		2407547.37
Interest Paid to UCO Bank-OD a/c		8489758.00
Interest paid to UCO Bank -Term loan:		
a/c No:	21998	258139.00
	28682	1987313.00
	4586	2256251.00
	290610009642	1319870.00
Interest Paid to Others		<u>5821573.00</u>
		<u>1251000.00</u>
		<u>17969878.37</u>

MADURAI
18.10.2012

FOR SETHU EDUCATIONAL TRUST


MANAGING TRUSTEE

SETHU EDUCATIONAL TRUST, MADURAI.
ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2012
NOTES FORMING PART OF THE BALANCE SHEET AND
INCOME AND EXPENDITURE ACCOUNT

A. ACCOUNTING POLICIES FOLLOWED BY THE TRUST

1. The Trust follows the mercantile system of accounting of its income and expenditure. The SAPs issued by the Institute of Chartered Accountants of India is followed, wherever, to the extent applicable.

2. Accounting of Fixed Assets :

- a. Fixed assets are shown at Historical cost only.
- b. Cost of the assets and expenses incurred till it is put into operation are capitalised. Subsidy/concession received is deducted from the cost.
- c. For assets under construction/installation, expenses incurred till the date of the Balance Sheet is capitalised. Advances to Contractors/Suppliers are debited to their account till their bill is submitted and approved.
- d. Depreciation is charged on all assets which are put into use during the accounting year. Depreciation is charged for the full year, at the rates as mentioned against the respective asset.

3. Income

a. Fees from students-

- i. This is accounted on accrual basis. Fees amount is fixed by the Government and the colleges are prohibited from collecting the fees in excess of that fixed by the Government.
- ii. Unrealised/fees doubtful of recoveries are written off or provided for by the Trust to the extent as decided by the Board of Trustees.
- iii. Fees collected in respect of transport and hostel was previously adjusted against the expenditure incurred and the net amount was shown in the Income and Expenditure Account. This is now changed from this year and the gross receipts from Transport and Hostel is disclosed in the Income Column and Expenditure incurred is included in the Expenses column. Eventhough, the gross income is not comparable with that of the previous year, there is no effect on Income and Expenditure Account.

b. Other Income

- i. Interest income is accounted on accrual basis.
- ii. Other Income is accounted as and when received.

c. Grants/Aid

- i. The College being an accredited institution recognised by the National Board of Accreditation is entitled to submit its proposal for sanction of grant for research and development and other scientific advancement options including grant for acquisition of assets and upgradation of departments. The grants so applied for sanction, are disbursed directly in the name of the principal into the Savings Bank Account in his name. These have been accounted, beginning from this year, in the following manner:
 - a. Specific grants from AICTE and DRDO are accounted under the respective heads and expenditure incurred is debited against the respective grant and the balance is carried forward to be spent in the next year.
 - b. Grant disbursed for acquisition of assets is accounted as and when received and the amount spent on acquiring of asset is debited to the respective grant and the balance is carried forward to the next year.
 - c. As per the extant instructions of the Welfare Department of the Government, scholarships are sanctioned to the students of specified category. College acts as the disbursing agency of the scholarship. Scholarship are disbursed directly to the Bank account in the name of the Principal and immediately on receipt thereof, it is disbursed to the beneficiary's by way of cheques. These have been duly reported to the Government departments.

4. Expenditure

- a. All expenditures are accounted on mercantile basis only.
- b. Contingent liabilities are not provided for the books.
- c. All repairs that are current in nature are written off in the Books

B. OTHERS

- 1 Estimated amount of capital works not provided for in the Books Rs.100.00 lakhs.
- 2 Loans from UCO Bank is secured by a charge on all assets of the Trust.
The Loans are Guaranteed by the Managing Trustee in his personal capacity.

MADURAI
18.10.2012

FOR SETHU EDUCATIONAL TRUST


MANAGING TRUSTEE

SETHU EDUCATIONAL TRUST
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2012

	<u>Rs.</u>	<u>Rs.</u>
Opening Cash & Bank balance		15495499.58
Receipts		
Fees received	236304985.00	
Interest recd. From Bank	1386649.95	
Other income	7497733.10	
Grant/ AID Received	12341966.00	
Uco bank Term loan disbursed	20470221.75	
Increase in UCO Bank OD Account balance	10434674.54	
Cution deposit and Hostel Deposit receipts	6423000.00	
Decrease of Deposit & Advances	298307.63	
Sale proceeds of Fixed Assets	775000.00	
HP-Addition	21936000.00	
	-----	317868537.97

		333364037.55

Less:-Payments		
Salary	111970229.00	
Donation Paid to SSMAJ Trust	20380292.00	
Amount expended out of Grant/ AID account	9688055.00	
Term Loan Repayment	7641552.29	
HP Instalments repaid	17499130.72	
Interest & Finance Charges.	17969878.37	
Additions to Fixed Assets	49374162.00	
College expenses	38387679.41	
Administrative expenses	15768599.44	
Hostel & Mess exps.	16229990.00	
Repayment of Unsecured loan from Trustees	728523.68	
Repayment of Unsecured loan from Others	808310.00	

Amount expended out of Grant/ AID account

Caution Deposit and Hostel deposit repaid
Increase in Loans & Advances
Increase in Sundry Debtors
Decrease in Sundry Creditors

4388100.00
7716424.00
1307555.24
3095321.00

----- 322953802.15

Closing Cash & Bank balances

----- 10410235.40

Schedules & Notes Annexed from an Integral part of this Receipts and Payments Account.

MADURAI
18.10.2012

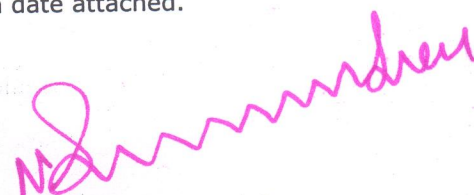
FOR SETHU EDUCATIONAL TRUST


MANAGING TRUSTEE

Vide my report in Form 10BB, as per provisions of Section 10(23C) of the Income Tax of even date attached.

MADURAI
18.10.2012




N. SRIDHARAN B.COM F.C.A
CHARTERED ACCOUNTANT
MEMBERSHIP NO.26056

FOR SETHU
MANAGING TRUSTEE

N. SRIDHARAN

CHARTERED ACCOUNTANT